

**ABLE ELECTRONICS LIMITED****COMPANY NO: 06042663****REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2008****TUESDAY****\*AFBZ34X3\*****A19****18/11/2008****255****COMPANIES HOUSE**

## **ABLE ELECTRONICS LIMITED**

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**ABLE ELECTRONICS LIMITED**  
**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 January 2008

**1. ACTIVITIES**

The principal activity of the company is consultancy supplies

**2. RESULTS AND DIVIDENDS**

Details of the results for the year are set out in the profit and loss account on page 2.

The directors do not recommend the payment of a dividend.

**3. FIXED ASSETS**

Information relating to changes in fixed assets is given in note 4 to the financial statements

**4. DIRECTORS**

The directors who served during the year are as follows

John Anderson

.

Approved by the Board of Directors  
and signed on behalf of the Board



J Anderson

Director

27 October, 2008

**ABLE ELECTRONICS LIMITED**

**PROFIT AND LOSS ACCOUNT - YEAR ENDED 31 JANUARY 2008**

	Notes	2007/8 £	2006/7 £
Turnover		26420	-
Cost of sales		<u>20535</u>	<u>-</u>
Gross profit		5885	-
Administrative expenses		<u>82</u>	<u>-</u>
Profit on ordinary activities before taxation	2	5803	-
Tax on profit on ordinary activities	3	<u>1160</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>4643</u>	<u>-</u>
Profit and loss account brought forward		<u>0</u>	<u>-</u>
Profit and loss account carried forward		<u><u>£ 4643</u></u>	<u><u>£ -</u></u>

**The notes on pages 4 to 6 form part of these accounts.**

**ABLE ELECTRONICS LIMITED**  
**BALANCE SHEET - 31 JANUARY 2008**

	Notes	2007/8	2006/7
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	0	-
<b>CURRENT ASSETS</b>			
Debtors	5	0	-
Cash at bank and in hand		<u>5805</u>	<u>-</u>
		<u>5805</u>	<u>-</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade creditors		0	-
Sundry creditors	6	<u>1160</u>	<u>-</u>
		<u>1160</u>	<u>-</u>
<b>NET CURRENT LIABILITIES</b>		<u>4645</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£ 4645</u></u>	<u><u>£ -</u></u>
<b>CAPITAL AND RESERVES</b>			
<b>EQUITY INTERESTS:</b>			
Called up share capital	7	2	-
Profit and loss account – deficit		<u>4643</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>	9	<u><u>£4645</u></u>	<u><u>£ -</u></u>

In preparing these financial statements the directors have taken advantage of the exemptions conferred by section 249A(1) of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to make use of the exemptions.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the year ended January 31, 2008

The directors acknowledge their responsibilities for

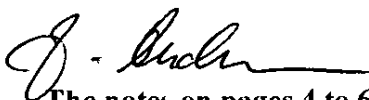
(i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Board of Directors on 27<sup>th</sup> October 2008 and signed on its behalf

Director  
J Anderson



The notes on pages 4 to 6 form part of these accounts.

**ABLE ELECTRONICS LIMITED****NOTES TO THE ACCOUNTS - YEAR ENDED 31 JANUARY 2008****1. ACCOUNTING POLICIES****a. Accounting convention**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**b. Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

**c. Tangible fixed assets**

Depreciation is provided over the estimated lives of the assets. The rate of depreciation is as follows:

Equipment - 25% reducing balance basis

**2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2007/8 £	2006/7 £
Profit on ordinary activities before taxation	5803	-
Is arrived at after charging:		
	0	-
Directors' emoluments	20535	-
Auditors' remuneration	<u>0</u>	<u>-</u>

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

There is no liability to United Kingdom corporation tax

	2007/8 £	2006/7 £
Tax Reconciliations		
Profit on ordinary activities before tax	5803	-
Tax on profit on ordinary activities at standard rate of 30%	1740	-
Effects of:		
Expenses not deductible for tax	0	-
Capital allowances in excess of depreciation	0	-
Losses brought forward and other capital allowances	0	-
Adjustment for small companies rate of corporation tax	(580)	-
Adjustments in respect of prior periods	<u>0</u>	<u>-</u>
	<u>4643</u>	<u>-</u>

**ABLE ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 31 JANUARY 2008**  
**EQUIPMENT**

**4. TANGIBLE FIXED ASSETS**

**£**

**COST**

At 5 January, 2007	0
Additions	0
Disposals	0
	<u>0</u>
At 31 January, 2008	<u>0</u>

**DEPRECIATION**

At 5 January 2007	0
Charged in year	0
Disposals	0
	<u>0</u>
At 31 January 2008	<u>0</u>

**NET BOOK VALUE**

At 31 January 2008	<u>0</u>
At 05 January 2007	<u>0</u>

**5. DEBTORS**

**2007/8**

**£**

**2006/7**

**£**

Trade debtors due within one year	0	-
Other taxation and social security	0	-
	<u>0</u>	<u>-</u>
	<u>0</u>	<u>-</u>

**6. SUNDRY CREDITORS**

Amounts owed to group companies	0	-
Corporation Tax	1160	-
	<u>1160</u>	<u>-</u>
	<u>1160</u>	<u>-</u>

**7. CALLED UP SHARE CAPITAL**

Authorised		
100 shares of £1 each	2	-
	<u>2</u>	<u>-</u>
Allotted and fully paid		
100 shares of £1 each	2	-
	<u>2</u>	<u>-</u>

**ABLE ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 31 JANUARY 2008**

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>2007/8</b>	<b>2006/7</b>
	<b>£</b>	<b>£</b>
Profit for the year after taxation	<u><b>4643</b></u>	<u>-</u>
Opening shareholders funds at 5 January 2007	<u><b>2</b></u>	<u>-</u>
Closing shareholders funds at 31 January 2008	<u><u><b>4645</b></u></u>	<u><u>-</u></u>



**ABLE ELECTRONICS LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT – YEAR ENDED 31 JANUARY 2008**

	2007/8		2006/7	
	£	£	£	£
<b>TURNOVER</b>				-
		<b>26023</b>		
<b>COST OF SALES</b>		<b>20535</b>		
Interest Received /Miscellaneous		<b>397</b>		-
		<hr/>		<hr/>
<b>GROSS PROFIT</b>		<b>5885</b>		-
		<hr/>		<hr/>
<b>ADMINISTRATIVE COSTS</b>				
Accountancy fees	<b>0</b>		-	
Audit fees	<b>0</b>		-	
Secretarial and administrative	<b>82</b>		-	
Sundries	<b>0</b>		-	
Depreciation	<b>0</b>		-	
Bad debts	<b>0</b>		-	
Bank charges	<b>0</b>		-	
	<hr/>		<hr/>	
		<b>82</b>		-
		<hr/>		<hr/>
<b>OPERATING PROFIT</b>		<b>5803</b>		-
Taxation		<b>1160</b>		-
		<hr/>		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>4643</b>		-
		<hr/>		<hr/>