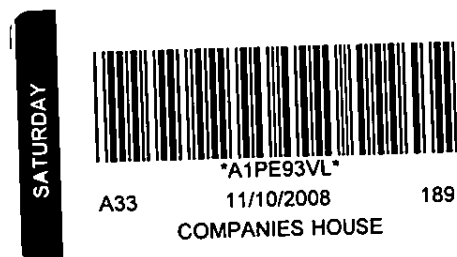


COMPANY REGISTRATION NUMBER 6042476

**A & S SCRAP METAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2008**



**AGP**  
Chartered Accountants  
First Floor  
2 City Road  
Chester  
Cheshire  
CH1 3AE

# **A & S SCRAP METAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# A & S SCRAP METAL LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Note	£	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			573
<b>CURRENT ASSETS</b>			
Debtors		1,953	
Cash at bank and in hand		2,617	
		4,570	
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,610</u>	
<b>NET CURRENT ASSETS</b>			<u>960</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,533</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		100
Profit and loss account			<u>1,433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,533</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 1 October 2008, and are signed on their behalf by

MR GA SENIOR  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

**A & S SCRAP METAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% Reducing Balance Basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	646
<b>At 31 January 2008</b>	<u>646</u>
<b>DEPRECIATION</b>	
Charge for year	73
<b>At 31 January 2008</b>	<u>73</u>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2008</b>	<u>573</u>
<b>At 31 January 2007</b>	<u>-</u>

**A & S SCRAP METAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

1,000 Ordinary shares of £1 each

**2008**  
**£**  
1,000

**Allotted, called up and fully paid:**

Ordinary shares of £1 each

<b>No</b>	<b>£</b>
<u>100</u>	<u>100</u>