Registered Number 06041253

THE TRUTH SETS FREE LTD

Abbreviated Accounts

31 January 2012

THE TRUTH SETS FREE LTD Registered Number 06041253

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,302		5,831
Total fixed assets			6,302		5,831
Current assets					
Cash at bank and in hand		7,583		5,920	
Total current assets		7,583		5,920	
Creditors: amounts falling due within one year	3	(599)		(487)	
Net current assets			6,984		5,433
Total assets less current liabilities			13,286		11,264
Total net Assets (liabilities)			13,286		11,264
Capital and reserves					
Profit and loss account	4		13,286		11,264
Shareholders funds			13,286		11,264

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:
K K Zoumavo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Fund accountingUnrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Turnover

Turnover consists of invoiced sales including VAT, hence, the company is not registered for Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25.00% Straight Line Method
Furniture and Fixtures	25.00% Straight Line Method

2 **Tangible fixed assets**

Cost	**£**
At 31 January 2011	13,850
additions	5,245
disposals	
revaluations	
transfers	
At 31 January 2012	19,095
Depreciation	
At 31 January 2011	8,019
Charge for year	4,774
on disposals	
At 31 January 2012	12,793
Net Book Value	
At 31 January 2011	5,831
At 31 January 2012	6,302

3 **Creditors: amounts falling due within one year**

	2012	**2011**

	£	£
Trade creditors	599	487
	599	487

4 **Profit and loss account**

Included in the profit and loss account at 31 January 2012 was Designated funds and General funds of £969 and £1,053 respectively

4 **Taxation and Gains/Losses**

There are no recognised gains or losses other than the results shown in the financial statements. None of the Charity's activities were acquired or discontinued during the financial year. The Charity is exempt from corporation tax on its charitable activities.