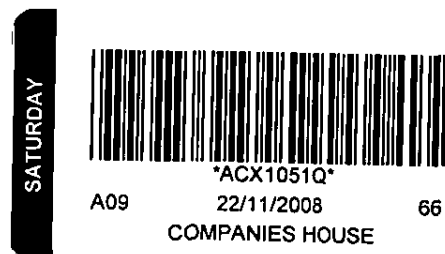


ABBREVIATED ACCOUNTS
FOR THE PERIOD 3 JANUARY 2007 TO 31 MARCH 2008
FOR
ICP LIMITED
COMPANY NUMBER. 6040787



Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Chartered Accountants
15 Queens Road
Coventry
CV1 3DE

ICP LIMITED

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for the period 3 January 2007 to 31 March 2008

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ICP LIMITED

COMPANY INFORMATION
for the period 3 January 2007 to 31 March 2008

DIRECTORS:

Mrs C Hill
R Hill

SECRETARY:

Mrs C Hill

REGISTERED OFFICE:

4 Hodge Lane
Amington
Tamworth
Staffordshire
B77 4AN

REGISTERED NUMBER:

06040787

AUDITORS:

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Chartered Accountants
15 Queens Road
Coventry
CV1 3DE

**REPORT OF THE INDEPENDENT AUDITORS TO
ICP LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of ICP Limited for the period ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Chartered Accountants
15 Queens Road
Coventry
CV1 3DE

27 October 2008

ICP LIMITED

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		194,587
CURRENT ASSETS			
Stocks		28,828	
Debtors		582,508	
Cash in hand		1,577	
		<u>612,913</u>	
CREDITORS			
Amounts falling due within one year	3	731,812	
		<u></u>	
NET CURRENT LIABILITIES			<u>(118,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,688
CREDITORS			
Amounts falling due after more than one year	3		(67,285)
PROVISIONS FOR LIABILITIES			<u>(2,232)</u>
NET ASSETS			<u><u>6,171</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>6,071</u>
SHAREHOLDERS' FUNDS			<u><u>6,171</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 October 2008 and were signed on its behalf by

R Hill - Director



The notes form part of these abbreviated accounts

ICP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period 3 January 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

At the balance sheet date the company had net current liabilities of £118,899. The company had overall net assets of £6,171. The directors have forecast profitable trade for the coming year and are therefore of the opinion that the company is a going concern. The financial statements have been prepared on this basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance, 5% on reducing balance, 3 years straight line and 2 years straight line
Furniture and equipment	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	219,477
At 31 March 2008	<u>219,477</u>
DEPRECIATION	
Charge for period	24,890
At 31 March 2008	<u>24,890</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>194,587</u></u>

ICP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the period 3 January 2007 to 31 March 2008

3 CREDITORS

The following secured debts are included within creditors

	£
Bank overdrafts	59,814
Hire purchase contracts	95,161
	<u>154,975</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

5 CONTROL

During the year the company was controlled by Mr R Hill and Mrs C Hill. On the 24 April 2008, 51% of the company's issued share capital was acquired by Bloont Investments, a company incorporated in Ireland.