

Registered number: 06040775

Charity number: 1127625

ACTAsia for Animals

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Prepared By:
Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

TRUSTEES

Brian Cowie (resigned 30 December 2017)

Nel Van Amerongen

Caroline Rodriguez (appointed 1 January 2016)

Helen Winter (appointed 30 December 2017)

REGISTERED OFFICE

The Apex

2 Sheriffs Orchard

Coventry

CV1 3PP

COMPANY NUMBER

06040775

CHARITY NUMBER

1127625

ACCOUNTANTS

Henley Accounting Services Ltd

Chartered Accountants & Chartered Tax Advisors

54 Queen Street

Henley-on-Thames

Oxfordshire

RG9 1AP

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	6
Accountant's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 15
Detailed Statement of Financial Activities	14

FOR THE YEAR ENDED 31 DECEMBER 2017

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2017

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error. ActAsia through its external accountant produces quarterly income and expenditure accounts and balance sheets.

Board members

There were two changes to the membership of the Board of Trustees in 2017.

Public Benefit

Our main activities and who we try to help are described below.

Objectives and Activities

To promote humane behavior towards humans, animals and the environment by:

1. providing capacity building to those who can then offer appropriate care, protection, treatment and security for animals which are in need of it by reasons of sickness, maltreatment, poor circumstances or ill usage;
2. raising public awareness and educating consumers in matters pertaining to animal welfare, environmental protection and compassionate behaviour;
3. providing advice, assistance, training and support to members of the public and/or organisations who require such advice, assistance, training and support in connection with animal welfare and/or cruelty issues;
4. under-taking research into matters pertaining to human behaviour change, human or animal welfare and environmental protection.
5. establishing humane education programmes in primary schools and kindergartens, to improve the welfare standards of animals, and to promote the respect for all life, including humans and the environment.

The purpose of ActAsia is:

Through education, to promote compassion for animals, kindness towards people and respect for the environment in China and throughout Asia.

Our activities include:

- Humane Education: caring for life education curriculum for primary school ages, teacher training, summer camps and outreach to community centres.
- Consumer Education: research into the toxic chemicals found in fur clothing, fur free fashion show and charity gala, recruitment of fur free retailers and designers.
- Professional Education: veterinary training and continued professional development.

Achievements and Performance

Overview of projects in 2017:

FOR THE YEAR ENDED 31 DECEMBER 2017

TRUSTEES' REPORT

Caring for Life Humane Education

In 2017 ACTAsia's Caring for Life Education (CFL) has reached a groundbreaking 65,000+ students through 130 schools and trained more than 1,500 teachers as humane educators to date

- Summer camps were held in 13 schools and reached 552 left-behind children in the areas of Guizhou, Sichuan and Shanxi

Printed materials published were the CFL Education Guide was finalised, the curriculum Framework & Guidelines and the Curriculum Standard. A CFL education training centre was established in Shanghai

Consumer Education

- Publication of the Dog and Cat fur report and leaflet

- Since ACTAsia joined the scheme there have been 23 FFRs recruited in China with an additional 3 in other countries of Asia and 4 internationally (USA, Australia etc)

- Research on toxic chemicals found in fur clothing was carried out in China.

Professional Education

- Two CPDs for vets were held (reaching a total of over 130 vets)

- China Trainers carried out 3 TTTs: A total of 164 vets were trained in 2017, bringing the total since ACTAsia began the TTT program in 2009 to 967 vets

Financial review

Reserves

In keeping with the Charities Commission guidance on reserves, the Board of ActAsia has a policy to hold unrestricted reserves in order to ensure the continued activities of the company in times of reduced income.

The accounts show a fall in income in 2017 compared to 2016. Prior to 2017 all donations received, and expenses made in China were included in the UK accounts. From 2017 onwards these donations and expenses were received, paid, and reported in a separate entity in China.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiners are aware of that information.

Statement of Trustees' responsibilities

The Trustees (who are also directors of ACTAsia for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and UK GAAP.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

FOR THE YEAR ENDED 31 DECEMBER 2017

TRUSTEES' REPORT

- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20th July 2018.

Trustee:
Helen Winter



**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTASIA FOR ANIMALS

I report on the accounts of the company for the year ended 31 December 2017 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

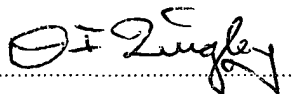
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date: 11 May 2018

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP
01491 413423

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ACTASIA FOR ANIMALS, FOR THE YEAR ENDED 31 DECEMBER 2017**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACTAsia for Animals for the year ended 31 December 2017 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed on their website.

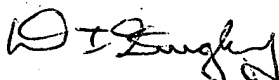
This report is made solely to the Board of Directors of ACTAsia for Animals, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACTAsia for Animals and state those matters that we have agreed to state to the Board of Directors of ACTAsia for Animals, as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England & Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACTAsia for Animals and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACTAsia for Animals has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ACTAsia for Animals. You consider that ACTAsia for Animals is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACTAsia for Animals. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

11 May 2018



**Statement of Financial Activities
for the year ended 31 December 2017**

			2017	<i>2016</i>
	Unrestricted funds	Restricted funds	Total	<i>Restated</i>
	£	£	£	<i>Total</i>
Income				
Income from generated funds				
Income from Investments	-	-	-	43
Income from charitable activities	57,098	8,386	65,484	166,779
Total Income and endowments	57,098	8,386	65,484	166,822
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	73,980	14,862	88,842	147,234
Total Expenses	73,980	14,862	88,842	147,234
Net gains on investments				
Net Income	(16,882)	(6,476)	(23,358)	19,588
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income/(losses) for the year	(16,882)	(6,476)	(23,358)	19,588
Total funds brought forward	23,980	6,476	30,456	10,868
Net funds carried forward	7,098	-	7,098	30,456

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 DECEMBER 2017

	Notes	2017 £	2016 <i>Restated</i> £
FIXED ASSETS			
Tangible assets	2	-	339
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	2,276	4,095
Cash at bank and in hand		<u>8,506</u>	<u>28,692</u>
		10,782	32,787
CREDITORS: Amounts falling due within one year	4	<u>3,684</u>	<u>2,670</u>
NET CURRENT ASSETS		<u>7,098</u>	<u>30,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,098</u>	<u>30,456</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		7,098	23,980
Restricted funds	7	<u>-</u>	<u>6,476</u>
		<u>7,098</u>	<u>30,456</u>

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20 July 2018 and signed on their behalf by

.....
Helen Winter
Trustee



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 20%
-----------	-------------------

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2017	1,699	1,699
At 31 December 2017	1,699	1,699
Depreciation		
At 1 January 2017	1,360	1,360
For the year	339	339
At 31 December 2017	1,699	1,699
Net Book Amounts		
At 31 December 2017	-	-
At 31 December 2016	339	339

3. DEBTORS

	2017 £	2016 Restated £
Amounts falling due within one year:		
Other debtors	2,276	4,095
	<u>2,276</u>	<u>4,095</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 Restated £
Bank loans and overdrafts	239	239
Trade creditors	192	-
Other creditors	3,253	2,431
	<u>3,684</u>	<u>2,670</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 December 2017 there were 3 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	23,980	57,098	(73,980)	-	7,098
	<u>23,980</u>	<u>57,098</u>	<u>(73,980)</u>	<u>-</u>	<u>7,098</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
FUR	6,476	8,386	(14,862)	-	-
	<u>6,476</u>	<u>8,386</u>	<u>(14,862)</u>	<u>-</u>	<u>-</u>

Incoming Resources
for the year ended 31 December 2017

	2017	2016 <i>Restated</i>
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>-</u>	<u>43</u>
Grants - restricted		
Grants - unrestricted	-	599
Major donors - restricted	8,386	28,510
Major donors - unrestricted	54,845	96,323
Fundraising	-	19,328
Appeals & Marketing restricted	-	16,851
Gifts & donations - unrestricted	<u>2,253</u>	<u>5,168</u>
	65,484	166,779
	<u>65,484</u>	<u>166,779</u>
	<u>65,484</u>	<u>166,822</u>

ACTAsia for Animals

Expenses
for the year ended 31 December 2017

	2017	<i>2016</i> <i>Restated</i>
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Other Project Costs	14,690	37,091
Design and Implementation	30,273	44,715
Research & Reporting	-	184
Travel costs for awareness of fur issues in China (including educating people to avoid wearing fur)	1,636	8,044
Promotional costs	1,750	2,960
Project office costs	1,955	5,590
Overseas staff costs	-	5,021
Director Salaries	20,000	16,146
travel costs China Humane Education	7,950	13,668
	<u>78,254</u>	<u>133,419</u>
 Governance Costs		
Exchange loss or gain	(37)	369
sundry costs	14	733
Travel and Subsistence	58	594
Meetings and Conferences	29	32
Director Salary	5,002	6,354
Telephone costs	42	410
Postage	-	874
Printing	244	220
Subscriptions	373	182
Bank charges	122	312
Accountancy	2,701	3,169
Professional fees	1,701	-
Depreciation of Equipment	339	566
	<u>10,588</u>	<u>13,815</u>
	<u>88,842</u>	<u>147,234</u>