

ICW ASSOCIATES LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2022

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

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DIRECTOR: I C White

SECRETARY: Mrs A M White

REGISTERED OFFICE: Brunswick House
Birmingham Road
Redditch
Worcestershire
B97 6DY

REGISTERED NUMBER: 06040579 (England and Wales)

ACCOUNTANTS: Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

ABRIDGED BALANCE SHEET
30 NOVEMBER 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		585		1,061
CURRENT ASSETS					
Debtors		7,565		11,844	
Cash at bank		74,285		87,779	
		<u>81,850</u>		<u>99,623</u>	
CREDITORS					
Amounts falling due within one year		<u>15,673</u>		<u>21,052</u>	
NET CURRENT ASSETS			<u>66,177</u>		<u>78,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,762</u>		<u>79,632</u>
PROVISIONS FOR LIABILITIES			<u>111</u>		<u>202</u>
NET ASSETS			<u><u>66,651</u></u>		<u><u>79,430</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>66,650</u>		<u>79,429</u>
SHAREHOLDERS' FUNDS			<u><u>66,651</u></u>		<u><u>79,430</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2023 and were signed by:

I C White - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. **STATUTORY INFORMATION**

ICW Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2021
and 30 November 2022

DEPRECIATION

At 1 December 2021

Charge for year

At 30 November 2022

NET BOOK VALUE

At 30 November 2022

At 30 November 2021

Totals
£

2,666

1,605

476

2,081

585

1,061

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.