

COMPANY REGISTRATION NUMBER: 06039306

**BERGERAC - MONTRAVEL WINES LTD**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# BERGERAC - MONTRAVEL WINES LTD

## Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	446	525
<b>Current assets</b>			
Stocks		20,905	20,905
Debtors	5	1,632	1,632
		-----	-----
		22,537	22,537
<b>Creditors: amounts falling due within one year</b>	6	84,236	84,236
		-----	-----
<b>Net current liabilities</b>		61,699	61,699
		-----	-----
<b>Total assets less current liabilities</b>		( 61,253)	( 61,174)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 61,254)	( 61,175)
		-----	-----
<b>Shareholders deficit</b>		( 61,253)	( 61,174)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 9 December 2023 , and are signed on behalf of the board by:

Mr D Coyne

Director

Company registration number: 06039306

# **BERGERAC - MONTRAVEL WINES LTD**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 39 Bridge Road, Crosby, Liverpool, L23 6SA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	15% reducing balance
Fixtures & equipment	-	15% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 4. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	3,317	1,287	<b>4,604</b>
<b>Depreciation</b>			
At 1 April 2022	2,823	1,256	<b>4,079</b>
Charge for the year	74	5	<b>79</b>
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<b>At 31 March 2023</b>	2,897	1,261	<b>4,158</b>
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<b>Carrying amount</b>			
<b>At 31 March 2023</b>	420	26	<b>446</b>
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At 31 March 2022	494	31	525
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#### 5. Debtors

	2023 £	2022 £
Trade debtors	1,338	1,338
Other debtors	294	294
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	1,632	1,632
	-----	-----

#### 6. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	52,399	52,399
Other creditors	31,837	31,837
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	84,236	84,236
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#### 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	<b>Balance brought forward and outstanding</b>	
	2023	2022
	£	£
Mr D Coyne	( 27,822)	( 27,822)
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#### 8. Related party transactions

The company was under the control of Mr D Coyne throughout the current year. Mr D Coyne is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.