

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06039005

Name of Company

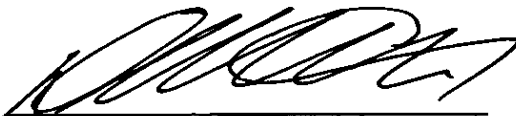
Hillingdon GP Limited

I / We  
David Butler  
1st Floor, Barclays House  
Gatehouse Way  
Aylesbury  
Bucks  
HP19 8DB

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 24/10/2012 to 23/10/2013

Signed



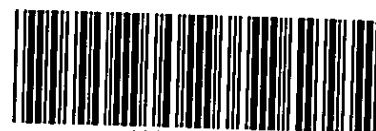
Date

20/11/2013

Fieldstead Insolvency LLP  
1st Floor, Barclays House  
Gatehouse Way  
Aylesbury  
Bucks  
HP19 8DB

Ref HIL1026/DAB/JAH

THURSDAY



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A23

28/11/2013

#354

COMPANIES HOUSE

**HILLINGDON GP LIMITED  
(IN LIQUIDATION)**

**Progress Report for the period 24 October 2012 to 23 October 2013  
pursuant to Rule 4.49C of the Insolvency Rules 1986**

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## 1. LIQUIDATOR'S STATEMENT

Further to my appointment as Liquidator of the company, the purpose of this report is to detail the progress made between 24 October 2012 and 23 October 2013

## 2 STATUTORY INFORMATION

<b>Company Name.</b>	Hillingdon GP Limited
<b>Registered Office Address</b>	Unit 7-8 Manor Courtyard Aston Sandford Buckinghamshire HP17 8JB
<b>Registered Number</b>	06039005
<b>Liquidator's Name.</b>	David Andrew Butler
<b>Liquidator's Address:</b>	Fieldstead Insolvency LLP Barclays House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB
<b>Date of Appointment</b>	24 October 2012

## 3. PROGRESS DURING THE PERIOD

Please find attached at appendix I my abstract of receipts and payments account for your information

### REALISATIONS

#### Cash at Bank

The sum of £230,717 17 was received from Natwest on 7 November 2012 being the balance held in the company's account

### PAYMENTS

#### Professional Fees - Accountant

The sum of £1,750 00 plus VAT was paid to BDO Stoy Hayward in respect of their professional services rendered in the preparation and submission of the final pre liquidation accounts and tax returns

#### Other Payments

All of the remaining payments made, except for those to shareholders, have been to my firm in respect of my time costs and disbursements Further details are provided in Section 6 and at appendix II

## 4. ASSETS YET TO BE REALISED

All assets have been realised

## **5. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS**

In accordance with the statement of affairs, no creditor submitted a claim in the liquidation

A distribution of 83 71 pence per share was declared to shareholders on 14 February 2013

## **6. LIQUIDATOR'S FEES AND DISBURSEMENTS**

At the meeting of members held on 24 October 2012 the members authorised me to draw my remuneration on a time cost basis pursuant to Rule 4 148A(2)(b) of the Insolvency Rules 1986 and allowed me to draw those fees and my disbursements (including those categorised in the Statement of Insolvency Practice 9, as Category 2) generally on account at my discretion to be paid out of the assets as an expense of the Liquidation

Prior to my appointment I incurred time costs totalling £4,773 50 being 22 10 hours at an average hourly rate of £215 99 I made a full recovery in this regard

At the first anniversary, I had incurred time costs totalling £5,819 00 and disbursements in the sum of £371 50 To the anniversary I had recovered £2,320 00 in respect of my time costs and all of my disbursements A schedule of the time costs and disbursements is enclosed for your information at appendix II A guide to liquidator's fees can be downloaded at [http //www fieldstead co uk/creditor-guides htm](http://www.fieldstead.co.uk/creditor-guides.htm) or is available from my office, free of charge, upon request

Rule 4 49E of the Insolvency Rules 1986 details members' rights to request further information regarding my remuneration and expenses and Rule 4 131 of the Insolvency Rules 1986 details members' rights to claim that my remuneration is or other expenses are excessive Both of these rules are produced at appendix III

I trust that the content of my report is self explanatory but should you require any further information, please do not hesitate to contact me




David Butler  
Liquidator

# Hillingdon GP Limited (In Liquidation)

## Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 24/10/2012 To 23/10/2013	From 24/10/2012 To 23/10/2013
	ASSET REALISATIONS		
230,717 17	Cash at Bank	<u>230,717 17</u> 230,717 17	<u>230,717 17</u> 230,717 17
	COST OF REALISATIONS		
NIL	Specific Bond	130 00	130 00
NIL	Companies House Search Fees	12 00	12 00
NIL	Office Holders Fees	2,320 00	2,320 00
NIL	Professional Fees	4,773 50	4,773 50
NIL	Statutory Advertising	229 50	229 50
NIL	Professional Fees - Accountant	1,750 00	1,750 00
NIL	VAT Irrecoverable	<u>1,840 60</u> (11,055 60)	<u>1,840 60</u> (11,055 60)
	DISTRIBUTIONS		
(130,168 00)	Ordinary Shareholders	<u>216,499 48</u> (216,499 48)	<u>216,499 48</u> (216,499 48)
<u>100,549.17</u>		<u><u>3,162.09</u></u>	<u><u>3,162.09</u></u>
	REPRESENTED BY		
	Current Account		<u>3,162 09</u> <u><u>3,162.09</u></u>

  
David Butler  
Liquidator

HIL1026 - Hillingdon GP Limited  
Project Code POST  
From 24/10/2012 To 23/10/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant & Support Staff	Partner - Non-IP	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.40	0.00	0.00	18.00	1.10	26.50	5,531.00	208.72
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	1.80	0.00	1.80	288.00	160.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.40	0.00	0.00	19.80	1.10	28.30	5,819.00	205.62
Total Fees Claimed	2,320.00							
Disbursements Incurred								
Specific Bond Premium								130.00
Statutory Advertising								229.50
Companies House Search Fees								12.00
Total Disbursements								371.50
Total Disbursements Claimed								371.50

**4.49E Members' request for further information**

**4.49E(1) [Duty of liquidator re remuneration or expenses] If-**

- (a) within the period mentioned in paragraph (2)-
  - (i) a member, or
  - (ii) an member with the concurrence of at least 5% in value of the members (including the member in question), or
  - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
  - (i) any member, or
  - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue 4 49C(5)) on in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

**4.49E(2) [Period for compliance with r.4.49E(1)] The period referred to in paragraph (1)(a) and (b) is-**

- (a) 7 business days of receipt (by the last of them in the case on an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

**4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-**

- (a) providing all the information asked for, or
- (b) so far as the liquidator considers that-
  - (i) the time or cost of preparation of the information would be excessive, or
  - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
  - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

**4.49E(4) [Application to court by members] Any member of the company in a members' voluntary winding up, who need not be the same as the members who asked for the information, may apply to the court within 21 days of-**

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1), Rule 4 49F of Insolvency Rules 1986

and the court may make such order as it thinks just

**4 49E(5) [Court may extend period in rr.4131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just**

**4.49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver**



#### **4.131 Members' claim that remuneration is or other expenses are excessive**

**4.131(1) [Members may apply to court]** Any member with either concurrence of at least 10% in value of the members (including that member) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

**4.131(1A) [Grounds for application]** Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

**4.131(1B) [Time limit for application]** The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

**4.131(2) [Power of court to dismiss etc.]** The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, or which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

**4.131(3) [Notice of liquidator]** The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

**4.131(4) [Court order]** If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

**4.131(5) [Costs of application]** Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expenses of the liquidation.