

## Hillingdon GP Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2011

Company Number 06039005

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# Hillingdon GP Limited

Report and financial statements  
for the year ended 31 March 2011

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### Directors

*Dr Mehra*

~~Dr G Sethi~~

Dr G Sethi

Dr S Shapiro

Dr B Thomas

### Secretary and registered office

A N C Gordon, Trinity Court, Brunel Road, Southampton, Hampshire, SO42 2WX

### Company number

06039005

# Hillingdon GP Limited

## Report of the directors for the year ended 31 March 2011

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The directors present their report together with the financial statements for the year ended 31 March 2011

### Results

The profit and loss account is set out on page 3 and shows the profit for the year

### Principal activities

The company's principal activity is that of a joint venturer in Hillingdon Health Limited, which supplies medical services to Hillingdon Primary Care Trust

### Directors

The directors of the company during the year were

Dr S Mader (Resigned)  
Dr M Mashru  
Dr A Mehta (Resigned)  
Dr G Sethi  
Dr S Shapiro  
Dr B Thomas

In preparing this directors' report advantage has been taken of the small companies' exemption

### By order of the board



A N C Gordon  
Secretary

Date 28/12/2012

# Hillingdon GP Limited

## Profit and loss account for the year ended 31 March 2011

	Note	2011 £	2010 £
<b>Turnover</b>		<b>58,575</b>	58,575
Cost of Sales		-	-
<b>Gross Profit</b>		<b><u>58,575</u></b>	<b><u>58,575</u></b>
Administrative expenses		<u>10</u>	<u>138</u>
<b>Operating profit / (loss)</b>	2	<b>58,565</b>	58,437
Interest receivable		-	-
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>58,565</b>	58,437
Taxation on (loss)/profit on ordinary activities	3	-	-
<b>(Loss)/profit on ordinary activities after taxation</b>		<b><u>58,565</u></b>	<b><u>58,437</u></b>

All amounts relate to continuing activities

All recognised gains and losses in the current year and prior period are included in the profit and loss account

The notes on pages 4 to 8 form part of these financial statements

# Hillingdon GP Limited

## Balance sheet at 31 March 2011

Company number 06039005

	Note	31 March 2011 £	31 March 2011 £	31 March 2010 £	31 March 2010 £
<b>Fixed assets</b>					
Fixed asset investments	4		122,669		122,669
<b>Current assets</b>					
Debtors		1,622			
Cash at bank and in hand		<u>8,846</u>		10,478	
		10,468			
<b>Creditors, amounts falling due within one year</b>	5	<u>1,964</u>		<u>1,964</u>	
<b>Net current assets</b>			<u>8,504</u>		<u>8,514</u>
<b>Total assets less current liabilities</b>			<u>131,173</u>		<u>131,183</u>
<b>Capital and reserves</b>					
Called up share capital	6		130,168		130,168
Profit and loss account	8		<u>1,005</u>		<u>1,015</u>
<b>Shareholders' funds</b>	9		<u>131,173</u>		<u>131,183</u>

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibility for

- (a) complying with the requirements of the Companies Act 2006 with respect to accounting records, and
- (b) the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board of directors and authorised for issue on



22/12/11

**Director**  
**Dr Steven Shapiro**

The notes on pages 4 to 8 form part of these financial statements

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# Hillingdon GP Limited

## Notes forming part of the financial statements for the year ended 31 March 2011

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Joint Ventures*

An entity is treated as a joint venture where the group holds a long term interest and shares control under a contractual agreement

Interests in joint ventures are included as investments at cost, less any provision for permanent diminution in value

### 2 Operating profit

No directors' remuneration was paid during the period

### 3 Taxation on (loss)/profit on ordinary activities

	2011 £	2010 £
<i>UK Corporation tax</i>		
Current tax on profits of the year/period	-	-
	<hr/>	<hr/>

# Hillingdon GP Limited

Notes forming part of the financial statements  
for the year ended 31 March 2011 (*continued*)

## 4 Fixed asset investments

Shares in group  
undertakings and  
participating interests  
£

*Cost or valuation*

Additions and at 31 March 2011

122,669

### *Joint ventures*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Class of share capital held	Proportion of share capital held	Nature of business
<i>Joint ventures</i>			
Hillingdon Health Limited	Ordinary	60%	Provision of services for the medical profession

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 March 2011

	Aggregate share capital and reserves		Profit for the year/period	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
<i>Joint ventures</i>				
Hillingdon Health Limited	265,731	320,357	45,374	134,806

# Hillingdon GP Limited

Notes forming part of the financial statements  
for the year ended 31 March 2011 (*continued*)

## 4 Fixed asset investments (*continued*)

The following tables show the amounts that would be presented for associates and joint ventures, together with the effects of including them, if the company was required to prepare group accounts

	2011 £	2011 £	2010 £	2010 £
Operating (loss) / profit		(10)		(138)
Share of operating (loss) / profit (joint venture)		<u>27,224</u>		<u>99,091</u>
		27,214		98,953
Interest receivable				
Group	-		-	
Joint ventures	-		-	
		-		-
Profit for the year before taxation		<u>27,214</u>		<u>98,953</u>
Taxation on profit on ordinary activities		<u>(5,715)</u>		<u>(20,780)</u>
Profit for the year after taxation		<u>21,499</u>		<u>78,173</u>
			2011 £	2010 £
<b>Investments</b>				
<i>Investments in joint ventures</i>				
Share of gross assets			368,738	292,008
Share of gross liabilities			<u>(215,017)</u>	<u>(99,794)</u>
			<u>153,721</u>	<u>192,214</u>



# Hillingdon GP Limited

Notes forming part of the financial statements  
for the year ended 31 March 2011 (*continued*)

## 5 Creditors: amounts falling due within one year

	31 March 2011 £	31 March 2010 £
Corporation tax	64	64
Other creditors	<u>1,900</u>	<u>1,900</u>
	<u>1,964</u>	<u>1,964</u>

## 6 Share capital

	31 March 2011 £	31 March 2010 £
<i>Authorised</i>		
400,000 P Ordinary shares of £0 50 each	200,000	200,000
100,000 F Ordinary shares of £0 50 each	<u>50,000</u>	<u>50,000</u>
	<u>250,000</u>	<u>250,000</u>
	31 March 2011 £	31 March 2010 £
<i>Allotted, called up and fully paid</i>		
208,266 P Ordinary shares of £0 50 each	104,133	104,133
52,069 F Ordinary shares of £0 50 each	<u>26,035</u>	<u>26,035</u>
	<u>130,168</u>	<u>130,168</u>

The P Ordinary and F Ordinary shares rank *pari passu*

## 7 Dividends

	2011 £	2010 £
P Ordinary shares	46,860	46,860
F Ordinary shares	<u>11,715</u>	<u>11,715</u>
	<u>58,575</u>	<u>58,575</u>

Interim paid of 22 5p (2009 - nil) per share

# Hillingdon GP Limited

Notes forming part of the financial statements  
for the year ended 31 March 2011 *(continued)*

## 8 Reserves

	Profit and loss account £
At 1 April 2010	1,015
Profit for the year	58,565
Dividend	<u>(58,575)</u>
At 31 March 2011	<u><b>1,005</b></u>

## 9 Reconciliation of movements in shareholders' funds

	31 March 2011 £	31 March 2010 £
(Loss)/profit for the year/period	<b>58,565</b>	58,437
Dividends	<u>58,575</u>	<u>58,575</u>
Net (deductions from)/additions to shareholders' funds	<b>(10)</b>	(138)
Opening shareholders' funds	<u><b>131,183</b></u>	<u>131,321</u>
Closing shareholders' funds	<u><b>131,173</b></u>	<u>131,183</u>