

**REGISTERED NUMBER: 06038489 (England and Wales)**

**M W LEISURE ESTATES LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 March 2016**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 7</b>

**M W LEISURE ESTATES LIMITED**

**Company Information  
for the year ended 31 March 2016**

**DIRECTORS:**

M Williams  
Mrs L Williams

**SECRETARY:**

Mrs L Williams

**REGISTERED OFFICE:**

Christopher House  
94b London Road  
Leicester  
LE2 0QS

**REGISTERED NUMBER:**

06038489 (England and Wales)

**ACCOUNTANTS:**

Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**M W LEISURE ESTATES LIMITED (REGISTERED NUMBER: 06038489)**

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		213,816		85,432
Investments	4		122,325		-
Investment property	5		<u>1,591,367</u>		<u>1,555,303</u>
			1,927,509		1,640,736
<b>CURRENT ASSETS</b>					
Debtors		540,709		187,843	
Cash at bank		<u>19,328</u>		<u>81,286</u>	
		560,037		269,129	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>522,857</u>		<u>265,454</u>	
<b>NET CURRENT ASSETS</b>			<u>37,180</u>		<u>3,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,964,689		1,644,411
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(1,250,540)		(934,134)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,739)</u>		<u>(12,188)</u>
<b>NET ASSETS</b>			<u><u>699,410</u></u>		<u><u>698,089</u></u>

The notes form part of these abbreviated accounts

**M W LEISURE ESTATES LIMITED (REGISTERED NUMBER: 06038489)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		160		160
Revaluation reserve			630,075		630,075
Profit and loss account			69,175		67,854
<b>SHAREHOLDERS' FUNDS</b>			<u>699,410</u>		<u>698,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2017 and were signed on its behalf by:

M Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	243,348
Additions	194,653
Disposals	<u>(12,750)</u>
At 31 March 2016	<u>425,251</u>
<b>DEPRECIATION</b>	
At 1 April 2015	157,916
Charge for year	55,007
Eliminated on disposal	<u>(1,488)</u>
At 31 March 2016	<u>211,435</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>213,816</u>
At 31 March 2015	<u>85,432</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	<u>122,325</u>
At 31 March 2016	<u>122,325</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>122,325</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Gym Bug Limited**

Nature of business: Fitness Centre

	%	
Class of shares:	holding	
Ordinary	100.00	
		31.1.16
		£
Aggregate capital and reserves		183,052
Loss for the period/year		<u>(26,670)</u>

During the year the company purchased the entire share capital of Gym Bug Limited. In the directors opinion there was no benefit to financial year being coterminous with the parent company.

**5. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	1,555,303
Additions	<u>36,064</u>
At 31 March 2016	<u>1,591,367</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,591,367</u>
At 31 March 2015	<u>1,555,303</u>

**6. CREDITORS**

Creditors include an amount of £ 1,217,450 (2015 - £ 999,145 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>736,164</u>	<u>702,071</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
160	Ordinary	£1	<u>160</u>	<u>160</u>



**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
<b>M Williams</b>		
Balance outstanding at start of year	57,285	76,823
Amounts advanced	205,646	253,820
Amounts repaid	(134,647)	(273,358)
Balance outstanding at end of year	<u>128,284</u>	<u>57,285</u>

Interest is charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.