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REGISTERED NUMBER: 06038489 (England and Wales)

M W LEISURE ESTATES LIMITED

Abbreviated Accounts

for the year ended 31 March 2009



M W LEISURE ESTATES LIMITED

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for the year ended 31 March 2009**

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M W LEISURE ESTATES LIMITED

**Company Information
for the year ended 31 March 2009**

DIRECTORS:

M Williams
S Fitzgerald

SECRETARY:

L Williams

REGISTERED OFFICE:

Mill Lane
Buckden
St Neots
Cambridge
PE19 5QS

REGISTERED NUMBER:

06038489 (England and Wales)

ACCOUNTANTS:

Ashgates (Leicester) Limited
Christopher House
94b London Road
Leicester
LE2 0QS

M W LEISURE ESTATES LIMITED

Abbreviated Balance Sheet 31 March 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>952,421</u>		<u>975,703</u>
			952,422		975,704
CURRENT ASSETS					
Stocks		13,328		3,380	
Debtors		44,882		163,310	
Cash at bank and in hand		<u>41,187</u>		<u>196,866</u>	
		99,397		363,556	
CREDITORS					
Amounts falling due within one year		<u>160,748</u>		<u>407,161</u>	
NET CURRENT LIABILITIES					
			(<u>61,351</u>)		(<u>43,605</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			891,071		932,099
CREDITORS					
Amounts falling due after more than one year	4		(901,606)		(890,000)
PROVISIONS FOR LIABILITIES					
			(<u>8,625</u>)		(<u>7,174</u>)
NET (LIABILITIES)/ASSETS					
			<u>(19,160)</u>		<u>34,925</u>
CAPITAL AND RESERVES					
Called up share capital	5		160		160
Profit and loss account			<u>(19,320)</u>		<u>34,765</u>
SHAREHOLDERS' FUNDS					
			<u>(19,160)</u>		<u>34,925</u>

The notes form part of these abbreviated accounts

M W LEISURE ESTATES LIMITED

**Abbreviated Balance Sheet
31 March 2009**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Williams', written in a cursive style.

**M Williams
Director**

M W LEISURE ESTATES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Plant and machinery	-	20% on cost
Fixtures and fittings	-	15% on cost
Motor vehicles	-	20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>1</u>
NET BOOK VALUE	
At 31 March 2009	<u>1</u>
At 31 March 2008	<u>1</u>

M W LEISURE ESTATES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	1,004,671
Additions	<u>13,191</u>
At 31 March 2009	<u>1,017,862</u>
DEPRECIATION	
At 1 April 2008	28,968
Charge for year	<u>36,473</u>
At 31 March 2009	<u>65,441</u>
NET BOOK VALUE	
At 31 March 2009	<u>952,421</u>
At 31 March 2008	<u>975,703</u>

4. CREDITORS

Creditors include an amount of £890,000 (2008 - £890,000) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans	<u>844,160</u>	<u>854,000</u>

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
1,000	Ordinary A	£1	1,000	1,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
120	Ordinary A	£1	120	120
40	Ordinary B	£1	<u>40</u>	<u>40</u>
			<u>160</u>	<u>160</u>