

**REGISTERED NUMBER: 06038489 (England and Wales)**

**Abbreviated Accounts**  
**for the year ended 31 March 2012**  
**for**  
**M W LEISURE ESTATES LIMITED**

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for the year ended 31 March 2012**

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**M W LEISURE ESTATES LIMITED**

**Company Information  
for the year ended 31 March 2012**

**DIRECTOR:** M Williams

**SECRETARY:** L Williams

**REGISTERED OFFICE:** Spinney Cottage  
Coton  
Northampton  
NN6 8RS

**REGISTERED NUMBER:** 06038489 (England and Wales)

**ACCOUNTANTS:** Accapita Limited  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**M W LEISURE ESTATES LIMITED (REGISTERED NUMBER: 06038489)**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		1,557,068		63,799
Investment property	4		-		1,500,000
			<u>1,557,069</u>		<u>1,563,800</u>
<b>CURRENT ASSETS</b>					
Stocks		300		-	
Debtors		181,912		130,693	
Cash at bank and in hand		<u>344,840</u>		<u>62,171</u>	
		527,052		192,864	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>500,564</u>		<u>155,998</u>	
<b>NET CURRENT ASSETS</b>			<u>26,488</u>		<u>36,866</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,583,557		1,600,666
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(839,391)		(864,066)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,099)</u>		<u>(9,174)</u>
<b>NET ASSETS</b>			<u><u>737,067</u></u>		<u><u>727,426</u></u>

The notes form part of these abbreviated accounts

**M W LEISURE ESTATES LIMITED (REGISTERED NUMBER: 06038489)**

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		160		160
Revaluation reserve			630,075		630,075
Profit and loss account			<u>106,832</u>		<u>97,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>737,067</u>		<u>727,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

M Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Freehold land and buildings are shown at valuation and are not depreciated.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1</u>
At 31 March 2011	<u>1</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2011	132,406
Additions	13,939
Reclassification/transfer	1,500,000
At 31 March 2012	<u>1,646,345</u>
<b>DEPRECIATION</b>	
At 1 April 2011	68,607
Charge for year	20,670
At 31 March 2012	<u>89,277</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,557,068</u>
At 31 March 2011	<u>63,799</u>

4. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2011	1,500,000
Reclassification/transfer	(1,500,000)
At 31 March 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>1,500,000</u>

5. CREDITORS

Creditors include an amount of £ 856,945 (2011 - £ 878,736 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>757,030</u>	<u>795,234</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2012

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
120	Ordinary A	£1	120	120
40	Ordinary B	£1	40	40
			<u>160</u>	<u>160</u>

7. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
<b>M Williams</b>		
Balance outstanding at start of year	110,382	42,124
Amounts advanced	165,271	129,712
Amounts repaid	(110,500)	(61,454)
Balance outstanding at end of year	<u>165,153</u>	<u>110,382</u>

Interest is charged at the official rate.



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