Registered Number 06038489

M W Leisure Estates Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Mill Lane
Buckden
St Neots
Cambridge
PE19 5QS

M W Leisure Estates Limited **Registered Number 06038489**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1		1
Tangible	3		63,800		69,933
Investment property	4		1,500,000		1,500,000
			1,563,801		1,569,934
Current assets					
Stocks		0		26,607	
Debtors		130,693		60,235	
Cash at bank and in hand		62,171		3,188	
Total current assets		192,864		90,030	
Creditors: amounts falling due within one year	5	(156,000)		(112,683)	
Net current assets (liabilities)			36,864		(22,653)
Total assets less current liabilities			1,600,665		1,547,281
Creditors: amounts falling due after more than one year	5		(864,066)		(878,540)
Provisions for liabilities			(9,174)		(9,406)
Total net assets (liabilities)			727,425		659,335
Capital and reserves					
Called up share capital	6		160		160
Revaluation reserve			630,075		630,075
Profit and loss account			97,190		29,100

Shareholders funds	727,425	659,335

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:
M Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	1
At 31 March 2011	1
Net Book Value	
At 31 March 2011	1
At 31 March 2010	1

3 **Tangible fixed assets**

Total

		£
Cost		
At 01 April 2010		118,105
Additions		14,301
At 31 March 2011		132,406
Depreciation		
At 01 April 2010		48,172
Charge for year		20,434
At 31 March 2011		68,606
Net Book Value		
At 31 March 2011		63,800
At 31 March 2010		69,933

4 **Investment Property**

Cost Or Valuation	**£**
At 01 April 2010	1,500,000
At 31 March 2011	1,500,000
Net Book Value	
At 31 March 2011	1,500,000
At 31 March 2010	1,500,000

5 **Creditors**

	2011	**2010**
	£	**£**
Instalment debts falling due after 5 years	795,234	832,700
Secured Debts	878,736	890,000

6 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
120 Ordinary A shares of £1 each	120	120
40 Ordinary B shares of £1 each	40	40

7 **Transactions with directors**

M Williams had a loan during the year. The balance at 31 March 2011 was £110,382 (1 April 2010 - £42,124), £129,712 was advanced and £61,454 was repaid during the year. Interest is charged at the official rate.