

Registered Number 06038489

MW LEISURE ESTATES LTD

Abbreviated Accounts

31 March 2008

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	
Fixed assets				
Intangible	2		1	
Tangible	3		<u>975,703</u>	
Total fixed assets			975,704	-
Current assets				
Stocks		3,380		
Debtors		163,310		
Cash at bank and in hand		196,866		
Total current assets		<u>363,556</u>		-
Creditors: amounts falling due within one year		(407,161)		
Net current assets			(43,605)	
Total assets less current liabilities			<u>932,099</u>	-
Creditors: amounts falling due after one year	4		(890,000)	
Provisions for liabilities and charges			(7,174)	
Total net Assets (liabilities)			34,925	
Capital and reserves				
Called up share capital	5		160	
Profit and loss account			<u>34,765</u>	
Shareholders funds			<u>34,925</u>	-

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2008

And signed on their behalf by:

M Williams, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31

March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Motor vehicles	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Additions	1
At 31 March 2008	<u>1</u>
Net Book Value	
At 31 March 2008	<u>1</u>

3 Tangible fixed assets

Cost	£
At	
additions	1,004,671
disposals	
revaluations	
transfers	
At 31 March 2008	<u>1,004,671</u>
Depreciation	
At	
Charge for year	28,968
on disposals	
At 31 March 2008	<u>28,968</u>
Net Book Value	
At	
At 31 March 2008	<u>975,703</u>

4 Creditors: amounts falling due after more than one year

	2008
	£
Bank loans and overdrafts	890,000
	<u>890,000</u>
	2008

	£
Instalment debts falling due after 5 years	854,000

5 Share capital

	2008
	£
Authorised share capital:	
1000 A Ordinary of £1.00 each	1,000
1000 B Ordinary of £1.00 each	1,000
Allotted, called up and fully paid:	
120 A Ordinary of £1.00 each	120
40 B Ordinary of £1.00 each	40