

A & M WYNESS LIMITED

ABBREVIATED ACCOUNTS

1 JANUARY 2010 TO 31 DECEMBER 2010

TUESDAY



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06/09/2011

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COMPANIES HOUSE

A & M WYNESS LIMITED
COMPANY REGISTRATION NUMBER 6038481 (ENGLAND & WALES)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	22,866	22,764
CURRENT ASSETS			
Trade Debtors		32,007	23,343
Cash at bank and in hand		<u>2,975</u>	<u>764</u>
		34,982	24,107
CREDITORS			
Amounts falling due within one year		<u>(38,703)</u>	<u>(27,983)</u>
NET CURRENT ASSETS		<u>(3,721)</u>	<u>(3,876)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,145	18,888
CREDITORS			
Amounts falling due after more than one year	3	(3,230)	-
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		<u>(3,102)</u>	<u>(2,850)</u>
		<u>12,813</u>	<u>16,038</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		12,713	15,938
Shareholders' funds		<u>12,813</u>	<u>16,038</u>

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of sections 475 and 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board
27-Jan-11

Signed on behalf of the Board
Mrs M Wyness (Director)



The attached notes form an integral part of these accounts

A & M WYNESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
1 JANUARY 2010 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset over its expected useful life

Motor Vehicles	25 %	pa on the reducing balance
Plant & Machinery	20 %	pa on the reducing balance
Office Equipment	20 %	pa on the reducing balance
Furniture, Fixtures & Fittings	20 %	pa on the reducing balance

(d) Turnover

Turnover represents the net invoiced sales excluding VAT

(e) Foreign Currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

A & M WYNESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
1 JANUARY 2010 TO 31 DECEMBER 2010

2 TANGIBLE FIXED ASSETS	Motor Vehicles	Plant & Machinery	Furniture & Fittings	Total
	£	£	£	£
COST				
1 JANUARY 2010	18,285	12,587	4,931	35,803
Disposals in year	(2,850)	(340)	(297)	(3,487)
Additions during year	6,160	1,032	1,591	8,783
31 DECEMBER 2010	<u>21,595</u>	<u>13,279</u>	<u>6,225</u>	<u>41,099</u>
 DEPRECIATION				
1 JANUARY 2010	7,402	4,049	1,588	13,039
Disposals in year	(1,247)	(89)	(160)	(1,496)
Charge for the year	3,862	1,869	959	6,690
31 DECEMBER 2010	<u>10,017</u>	<u>5,829</u>	<u>2,387</u>	<u>18,233</u>
 NET BOOK VALUE				
31 DECEMBER 2010	<u>11,578</u>	<u>7,450</u>	<u>3,838</u>	<u>22,866</u>
31 DECEMBER 2009	<u>10,883</u>	<u>8,538</u>	<u>3,343</u>	<u>22,764</u>

3 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Bank Loans	<u>3,230</u>	<u>-</u>
	<u>3,230</u>	<u>-</u>

4 SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>