

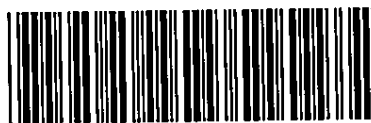
Reg No 6,038,481

**A & M WYNESS LIMITED**

**ABBREVIATED ACCOUNTS**

**2 JANUARY 2007 TO 31 DECEMBER 2007**

WEDNESDAY



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11/06/2008

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COMPANIES HOUSE

MDS Accountancy Services  
Team Valley, Gateshead

**A & M WYNESS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		10,873
<b>CURRENT ASSETS</b>			
Trade Debtors		16,758	
Cash at bank and in hand		<u>6,580</u>	
		23,338	
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(32,727)</u>	
<b>NET CURRENT ASSETS</b>			<u>(9,389)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,484
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation	4		<u>(858)</u>
			<u>626</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		100
Profit and loss account	6		526
<b>Shareholders' funds</b>			<u>626</u>

Exemption from audit

The directors confirm

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) that no member or members have requested an audit pursuant to section 249B(2) of the Act
- (c) and acknowledge their responsibilities for -
  - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

Abbreviated accounts

The directors have taken advantage in the preparation of these abbreviated financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board  
 15-Jan-08

Signed on behalf of the Board  
 Mrs M Wyness (Director)



The attached notes form an integral part of these accounts

**A & M WYNESS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**2 JANUARY 2007 TO 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**(b) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**(c) Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset over its expected useful life

Motor Vehicles	25 %	pa on the reducing balance
Plant & Machinery	20 %	pa on the reducing balance
Office Equipment	20 %	pa on the reducing balance
Furniture, Fixtures & Fittings	20 %	pa on the reducing balance

**(d) Turnover**

Turnover represents the net invoiced sales excluding VAT

**A & M WYNESS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**2 JANUARY 2007 TO 31 DECEMBER 2007**

<b>2 TANGIBLE FIXED ASSETS</b>	Motor Vehicles	Plant & Machinery	Furniture & Fittings	Total
<b>COST</b>	£	£	£	£
Additions during year	8,800	3,160	2,027	13,987
Sales during year	(1,700)	-		(1,700)
<b>31 DECEMBER 2007</b>	<u>7,100</u>	<u>3,160</u>	<u>2,027</u>	<u>12,287</u>
<b>DEPRECIATION</b>				
Charge for the year	620	579	215	1,414
<b>31 DECEMBER 2007</b>	<u>620</u>	<u>579</u>	<u>215</u>	<u>1,414</u>
<b>NET BOOK VALUE</b>				
<b>31 DECEMBER 2007</b>	<u>6,480</u>	<u>2,581</u>	<u>1,812</u>	<u>10,873</u>

<b>3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
Trade Creditors	5,832
Other Creditors	20,061
Taxation & social security	6,834
	<u>32,727</u>

<b>4 DEFERRED TAXATION</b>	£
Balance brought forward	-
Increase in provision during year	858
Closing balance carried forward 31 December 2007	<u>858</u>
The provision for deferred taxation is made up of accelerated capital allowances	

<b>5 SHARE CAPITAL</b>	£
Authorised	
100 Ordinary £1 share	<u>100</u>
Allotted, issued and fully paid	
1 Ordinary £1 share	<u>100</u>

<b>6 RECONCILIATION OF RESERVES</b>	£
Profit for the accounting year	17,526
Dividends paid	(17,000)
Carried forward 31 December 2007	<u>526</u>

**7 TRANSACTIONS WITH DIRECTORS**  
During the period, the director's current accounts were not overdrawn

**8 CONTROL**  
There is no ultimate controlling party