

Registered Number 06038309

A B SIMPSON LTD
Abbreviated Accounts
30 September 2007

A B SIMPSON LTD

Registered Number 06038309

Balance Sheet as at 30 September 2007

	Notes	2007 £	£	
Fixed assets				
Intangible	2		24,995	
Tangible	3		<u>517</u>	
Total fixed assets			25,512	-
Current assets				
Debtors		724		
Cash at bank and in hand		10,671		
Total current assets		<u>11,395</u>		-
Creditors: amounts falling due within one year	4	(28,864)		
Net current assets			(17,469)	
Total assets less current liabilities			<u>8,043</u>	-
 Total net Assets (liabilities)			8,043	
Capital and reserves				
Called up share capital			2	
Share premium account			20,000	
Profit and loss account			<u>(11,959)</u>	
Shareholders funds			<u>8,043</u>	-

For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 221; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 February 2008

And signed on their behalf by:

A B Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover is from residential cleaning under a Myhome Plc franchise

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.30% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2007	<u>24,995</u>
Depreciation	
Charge for year	0
At 30 September 2007	<u>0</u>
Net Book Value	
At 30 September 2007	<u>24,995</u>

3 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
additions	776	776
disposals	-	0
At 30 September 2007	<u>776</u>	<u>776</u>
Depreciation		
Charge for year	259	259
on disposals	-	0
At 30 September 2007	<u>259</u>	<u>259</u>
Net Book Value		
At 30 September 2007	<u>517</u>	<u>517</u>

4 Creditors: amounts falling due within one year

	2007 £
Trade creditors	1,668
Other creditors	21,519
Taxation and Social Security	<u>5,677</u>
	<u>28,864</u>

5 Transactions with directors

The company has received a loan from A B Simpson (Director) and N J Corrin (Company Secretary) as initial working capital for the business.