

REGISTERED NUMBER: 06037772 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

ROUTEONE FORWARDING LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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ROUTEONE FORWARDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:	Mr A D Adcock Mr J W Smith
REGISTERED OFFICE:	11 Stratford Road Shirley Solihull West Midlands B90 3LU
REGISTERED NUMBER:	06037772 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Barclays Bank plc P O Box 85 201 Stratford Road Shirley Solihull West Midlands B90 3AT

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		26,060		20,558
CURRENT ASSETS					
Debtors	5	95,087		146,712	
Cash at bank		<u>225,272</u>		<u>263,425</u>	
		320,359		410,137	
CREDITORS					
Amounts falling due within one year	6	<u>122,659</u>		<u>179,933</u>	
NET CURRENT ASSETS			<u>197,700</u>		<u>230,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,760		250,762
PROVISIONS FOR LIABILITIES	7		<u>3,518</u>		<u>2,632</u>
NET ASSETS			<u>220,242</u>		<u>248,130</u>
CAPITAL AND RESERVES					
Called up share capital	8		9		9
Retained earnings			<u>220,233</u>		<u>248,121</u>
SHAREHOLDERS' FUNDS			<u>220,242</u>		<u>248,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13th June 2018 and were signed on its behalf by:

Mr A D Adcock - Director

Mr J W Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

RouteOne Forwarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is 94 Bell Lane, Marston Green, Birmingham, B33 0HX.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales provided in the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2017	-	67,499	2,400	69,899
Additions	5,000	13,202	-	18,202
Disposals	-	(22,571)	-	(22,571)
At 31st December 2017	<u>5,000</u>	<u>58,130</u>	<u>2,400</u>	<u>65,530</u>
DEPRECIATION				
At 1st January 2017	-	47,757	1,584	49,341
Charge for year	209	3,206	161	3,576
Eliminated on disposal	-	(13,447)	-	(13,447)
At 31st December 2017	<u>209</u>	<u>37,516</u>	<u>1,745</u>	<u>39,470</u>
NET BOOK VALUE				
At 31st December 2017	<u>4,791</u>	<u>20,614</u>	<u>655</u>	<u>26,060</u>
At 31st December 2016	<u>-</u>	<u>19,742</u>	<u>816</u>	<u>20,558</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	94,802	145,796
Other debtors	285	916
	<u>95,087</u>	<u>146,712</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	82,600	137,457
Taxation and social security	26,461	33,454
Other creditors	13,598	9,022
	<u>122,659</u>	<u>179,933</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>3,518</u>	<u>2,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st January 2017	2,632
Charge to Income Statement during year	886
Balance at 31st December 2017	<u>3,518</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
9	Ordinary	£1	<u>9</u>	<u>9</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,400 (2016 - £62,400) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, Mr A D Adcock and Mr J W Smith, who each own three shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.