

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

FOR

ROUTEONE FORWARDING LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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ROUTEONE FORWARDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTORS:	Mr A D Adcock Mr J W Smith
REGISTERED OFFICE:	11 Stratford Road Shirley Solihull West Midlands B90 3LU
REGISTERED NUMBER:	06037772 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Barclays Bank plc P O Box 85 201 Stratford Road Shirley Solihull West Midlands B90 3AT

ROUTEONE FORWARDING LIMITED (REGISTERED NUMBER: 06037772)

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,916		19,163
CURRENT ASSETS					
Debtors	5	86,057		72,594	
Cash at bank		<u>138,015</u>		<u>184,903</u>	
		224,072		257,497	
CREDITORS					
Amounts falling due within one year	6	<u>95,626</u>		<u>96,501</u>	
NET CURRENT ASSETS			<u>128,446</u>		<u>160,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142,362</u>		<u>180,159</u>
PROVISIONS FOR LIABILITIES	7		<u>1,532</u>		<u>2,452</u>
NET ASSETS			<u>140,830</u>		<u>177,707</u>
CAPITAL AND RESERVES					
Called up share capital	8		9		9
Retained earnings			<u>140,821</u>		<u>177,698</u>
SHAREHOLDERS' FUNDS			<u>140,830</u>		<u>177,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd September 2020 and were signed on its behalf by:

Mr A D Adcock - Director

Mr J W Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

RouteOne Forwarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is 94 Bell Lane, Marston Green, Birmingham, B33 0HX.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales provided in the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2019 and 31st December 2019	<u>5,000</u>	<u>58,130</u>	<u>2,400</u>	<u>65,530</u>
DEPRECIATION				
At 1st January 2019	1,459	42,670	2,238	46,367
Charge for year	<u>1,250</u>	<u>3,865</u>	<u>132</u>	<u>5,247</u>
At 31st December 2019	<u>2,709</u>	<u>46,535</u>	<u>2,370</u>	<u>51,614</u>
NET BOOK VALUE				
At 31st December 2019	<u>2,291</u>	<u>11,595</u>	<u>30</u>	<u>13,916</u>
At 31st December 2018	<u>3,541</u>	<u>15,460</u>	<u>162</u>	<u>19,163</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	85,772	72,309
Other debtors	<u>285</u>	<u>285</u>
	<u>86,057</u>	<u>72,594</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	70,714	65,812
Taxation and social security	17,935	22,043
Other creditors	<u>6,977</u>	<u>8,646</u>
	<u>95,626</u>	<u>96,501</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>1,532</u>	<u>2,452</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st January 2019	2,452
Credit to Statement of Income and Retained Earnings during year	(920)
Balance at 31st December 2019	<u>1,532</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2019 £ <u>9</u>	2018 £ <u>9</u>
Number:	Class:			
9	Ordinary			

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £62,400 (2018 - £61,200) were paid to the directors .

The company is under the control of the directors Mr A Adcock and Mr J Smith who own 3 shares each. Mrs R Adcock and Mrs E Smith own 1.5 shares each.

The Director's have made interest free loans to the company and the balance owing to each of them at 31st December 2019 was £1,869. No terms are set down for repayment.

The Directors each received £31,200 in dividends whilst Mrs E Smith and Mrs R Adcock each received £15,600.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.