

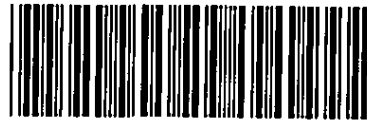
Registration number 06037428

Wrekin Grain Limited

Abbreviated accounts

for the year ended 31 March 2009

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Wrekin Grain Limited

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**Independent auditors' report to Wrekin Grain Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Wrekin Grain Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

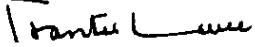
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Tranter Lowe (D & W) LLP
Chartered Accountants and
Registered Auditor**

Date: 17th Sept 2009

**Bank House
66 High Street
Dawley
Telford
TF4 2HD**

Wrekin Grain Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		23,996		32,000
Tangible assets	2		94,394		69,762
			<u>118,390</u>		<u>101,762</u>
Current assets					
Stocks		222,464		80,258	
Debtors		2,795,898		2,409,186	
Cash at bank and in hand		931,010		70,584	
		<u>3,949,372</u>		<u>2,560,028</u>	
Creditors: amounts falling due within one year		<u>(3,327,711)</u>		<u>(2,213,453)</u>	
Net current assets			<u>621,661</u>		<u>346,575</u>
Total assets less current liabilities			740,051		448,337
Creditors: amounts falling due after more than one year			(242,875)		(194,875)
Provisions for liabilities			<u>(12,000)</u>		<u>(4,500)</u>
Net assets			<u>485,176</u>		<u>248,962</u>
Capital and reserves					
Called up share capital	3		940		940
Profit and loss account	4		484,236		248,022
Shareholders' funds			<u>485,176</u>		<u>248,962</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on ~~15-09-09~~ and signed on its behalf by

S A Dolphin
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Wrekin Grain Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10%, 20% and 33% per annum
Motor vehicles	-	25% per annum

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Wrekin Grain Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Going concern

The directors have reviewed the future forecasts of trading and financial resources. Significant cash balances were held at the year end and the directors are of the opinion that they have sufficient resources and risk management policies to deal with the current economic climate. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	40,000	94,644	134,644
Additions	-	58,226	58,226
Disposals	-	(12,500)	(12,500)
At 31 March 2009	40,000	140,370	180,370
Depreciation and Provision for diminution in value			
At 1 April 2008	8,000	24,882	32,882
On disposals	-	(6,250)	(6,250)
Charge for year	8,004	27,344	35,348
At 31 March 2009	16,004	45,976	61,980
Net book values			
At 31 March 2009	23,996	94,394	118,390
At 31 March 2008	32,000	69,762	101,762

Wrekin Grain Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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3. Share capital	2009 £	2008 £
Authorised		
315 Ordinary A shares of £1 each	315	315
310 Ordinary B shares of £1 each	310	310
125 Ordinary C shares of £1 each	125	125
125 Ordinary D shares of £1 each	125	125
65 Ordinary E shares of £1 each	65	65
	<u>940</u>	<u>940</u>
Allotted, called up and fully paid		
315 Ordinary A shares of £1 each	315	315
310 Ordinary B shares of £1 each	310	310
125 Ordinary C shares of £1 each	125	125
125 Ordinary D shares of £1 each	125	125
65 Ordinary E shares of £1 each	65	65
	<u>940</u>	<u>940</u>
Equity Shares		
315 Ordinary A shares of £1 each	315	315
310 Ordinary B shares of £1 each	310	310
125 Ordinary C shares of £1 each	125	125
125 Ordinary D shares of £1 each	125	125
65 Ordinary E shares of £1 each	65	65
	<u>940</u>	<u>940</u>
4. Reserves	Profit and loss account £	Total £
At 1 April 2008	248,022	248,022
Profit for the year	474,779	474,779
Equity Dividends	(238,565)	(238,565)
At 31 March 2009	<u>484,236</u>	<u>484,236</u>