

COMPANY REGISTRATION NUMBER 06037342

ABBYY UK LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2009

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ABBYY UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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ABBYY UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABBYY UK LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ABBYY UK Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

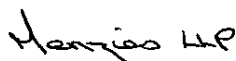
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

19/7/10



JULIE ADAMS FCA (Senior Statutory Auditor)
For and on behalf of
MENZIES LLP
Chartered Accountants
& Statutory Auditor

ABBY UK LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Intangible assets			18,836		37,723
Tangible assets			4,024		1,455
			<u>22,860</u>		<u>39,178</u>
CURRENT ASSETS					
Stocks		11,035		2,671	
Debtors		217,137		199,888	
Cash at bank and in hand		80,172		105,300	
		<u>308,344</u>		<u>307,859</u>	
CREDITORS: Amounts falling due within one year		<u>823,402</u>		<u>675,598</u>	
NET CURRENT LIABILITIES			<u>(515,058)</u>		<u>(367,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(492,198)</u>		<u>(328,561)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		20,000		20,000
Profit and loss account			<u>(512,198)</u>		<u>(348,561)</u>
DEFICIT			<u>(492,198)</u>		<u>(328,561)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/06/10


Mr J Stoeper

Company Registration Number 06037342

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBYY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company has net current and total liabilities. The director considers that the preparation of the accounts on a going concern basis is appropriate as the company has the ongoing support of ABBYY Software Limited, its parent company.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Goodwill

Positive purchased goodwill is classified as an asset on the Balance Sheet at cost.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight line over 3 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Straight line over 3 years
Equipment	-	(560 - 569)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ABBYY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2009	56,585	2,838	59,423
Additions	–	4,350	4,350
At 31 December 2009	<u>56,585</u>	<u>7,188</u>	<u>63,773</u>
DEPRECIATION			
At 1 January 2009	18,862	1,383	20,245
Charge for year	18,887	1,781	20,668
At 31 December 2009	<u>37,749</u>	<u>3,164</u>	<u>40,913</u>
NET BOOK VALUE			
At 31 December 2009	<u>18,836</u>	<u>4,024</u>	<u>22,860</u>
At 31 December 2008	<u>37,723</u>	<u>1,455</u>	<u>39,178</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company of ABBYY UK Limited is Asoft Ltd, incorporated in the Bahamas

The immediate parent company of ABBYY UK Limited is ABBYY Software Ltd, incorporated in Cyprus