

Registration number 06037136

Abacus Westbourne Limited
Director's report and financial statements
for the year ended 31 December 2011



Abacus Westbourne Limited

Company information

Director	Mr M N Shah
Secretary	Mrs R Shah
Company number	06037136
Registered office	Oaklands 6 Shooters Avenue Kenton Middlesex HA3 9BG

Abacus Westbourne Limited

Contents

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

Abacus Westbourne Limited
Director's report
for the year ended 31 December 2011

The director presents his report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company during the year was providing accountancy and company secretarial services

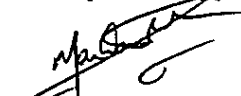
Director

The director who served during the year is as stated below

Mr M N Shah

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 September 2012 and signed on its behalf by



Mr M N Shah
Director

Abacus Westbourne Limited

**Profit and loss account
for the year ended 31 December 2011**

		2011	2010
	Notes	£	£
Turnover	2	53,954	58,468
Cost of sales		(4,952)	(3,276)
Gross profit		49,002	55,192
Administrative expenses		(36,320)	(43,628)
Operating profit	3	12,682	11,564
Other interest receivable and similar income		-	1
Interest payable and similar charges		(11,179)	(11,810)
Profit/(loss) on ordinary activities before taxation		1,503	(245)
Tax on profit/(loss) on ordinary activities	5	(290)	-
Profit/(loss) for the year	11	1,213	(245)
Retained profit brought forward		4,601	4,846
Retained profit carried forward		5,814	4,601

The notes on pages 5 to 7 form an integral part of these financial statements.

Abacus Westbourne Limited

**Balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		299		399
Current assets					
Debtors	7	5,157		63,404	
Investments	8	54,000		-	
Cash at bank and in hand		8,547		1,840	
		<u>67,704</u>		<u>65,244</u>	
Creditors: amounts falling due within one year	9	<u>(62,109)</u>		<u>(60,962)</u>	
Net current assets			<u>5,595</u>		<u>4,282</u>
Total assets less current liabilities			5,894		4,681
Net assets			<u>5,894</u>		<u>4,681</u>
Capital and reserves					
Called up share capital	10		80		80
Profit and loss account	11		5,814		4,601
Shareholders' funds			<u>5,894</u>		<u>4,681</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Abacus Westbourne Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 September 2012 and signed on its behalf by



Mr M N Shah
Director

Registration number 06037136

The notes on pages 5 to 7 form an integral part of these financial statements.

Abacus Westbourne Limited

**Notes to the financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Investments

Current asset investments are at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>100</u>	<u>133</u>

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>13,687</u>	<u>12,164</u>

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	<u>290</u>	<u>-</u>

Abacus Westbourne Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2011	1,532	1,532
At 31 December 2011	1,532	1,532
Depreciation		
At 1 January 2011	1,133	1,133
Charge for the year	100	100
At 31 December 2011	1,233	1,233
Net book values		
At 31 December 2011	299	299
At 31 December 2010	399	399
7. Debtors	2011 £	2010 £
Trade debtors	5,035	63,404
Prepayments and accrued income	122	-
	5,157	63,404
8. Current asset investments	2011 £	2010 £
Other unlisted investments	54,000	-
9. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	39,158	-
Trade creditors	2,082	60,962
Corporation tax	290	-
Other taxes and social security costs	931	-
Director's accounts	19,648	-
	62,109	60,962

Abacus Westbourne Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

10. Share capital	2011	2010
	£	£
Authorised		
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>
Allotted, called up and fully paid		
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>
Equity Shares		
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>
11. Reserves	Profit and loss account	Total
	£	£
At 1 January 2011	4,601	4,601
Profit for the year	<u>1,213</u>	<u>1,213</u>
At 31 December 2011	<u>5,814</u>	<u>5,814</u>