

AB Machine Control Services Limited

Report and Accounts

Year Ended 31 January 2010

Tax Reference: 680/27371/09006/A

Area: City of London

Presented by

UTOPIANS
Accountants

**49 Highview
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Middlesex
HA5 3PE**

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AB Machine Control Services Limited
Year Ended 31 January 2010
Report and Accounts
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AB Machine Control Services Limited
Year Ended 31 January 2010
Company Information

Director Amarjit Singh Bhogal

Secretary Jaspal Kaur Bhogal

Registered Number 6036762

Registered Office 17 Gainsborough Gardens
Sudbury Hill
Greenford
Middlesex
UB6 0JG

Accountants Utopians
49 Highview
Pinner
Middlesex
HA5 3PE

Bankers To 22 August 2009
Lloyds TSB Bank PLC
Hammersmith Branch
21-25 King Street
Hammersmith
London
W6 9HW

From 23 August 2009
Alliance & Leicester
Commercial Bank

A/c No 145264181

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AB Machine Control Services Limited
Director's Report

The director presents his report and unaudited accounts for the year ended 31 January 2010

Principal Activities

The company's principal activity during the year is that of maintenance of Food Processing Machines/Equipment

Director

Amarjit Singh Bhogal

Directors' Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the board on 11 August 2010



Jaspal Kaur Bhogal
(Company Secretary)

AB Machine Control Services Limited
Profit and Loss Account
for the Year Ended 31 January 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
Turnover	1	<u>19,126</u>	<u>30,846</u>
Operating Profit/(Loss)	2	<u>(684)</u>	<u>1,083</u>
Interest Receivable		(684)	1,083
Interest Payable	3	21	28
Profit/(Loss) on ordinary activities before taxation		<u>(705)</u>	<u>1,055</u>
Tax on Profit on Ordinary Activities	4	NIL	NIL
Profit/(Loss) for the financial year		<u>(705)</u>	<u>1,055</u>

"Notes form an Integral Part of these Financial Statements "

AB Machine Control Services Limited
Balance Sheet at 31 January 2010

	Notes	Year Ended 31 January 2010		Year Ended 31 January 2009	
		£	£	£	£
Intangible Assets	5		1,000		1,000
Tangible Assets	6		12,587		14,367
Formation Expenses			<u>248</u>		<u>248</u>
			13,835		15,615
			<u> </u>		<u> </u>
Current assets					
Stocks		236		872	
Debtors and Pre-Payments	7	182		365	
Cash at Bank and in Hand		<u>1,359</u>		<u>158</u>	
		1,777		1,395	
Creditors: Amounts falling due within one year	8	<u>(2,146)</u>		<u>(4,455)</u>	
Net current asset (Liabilities)		<u>(369)</u>		<u>(3,060)</u>	
			<u>(369)</u>		<u>(3,060)</u>
Total assets less current (Liabilities)			13,466		12,555
Creditors: Amounts falling due after more than one year	9		<u>14,050</u>		<u>10,122</u>
Net assets (Liabilities)		£	<u>(584)</u>	£	<u>2,433</u>
Capital and Reserves			<u>Issued & Fully Paid</u>		<u>Issued & Fully Paid</u>
			£		£
Called up Share Capital	10		100		100
Profit and Loss Account	11		<u>684</u>		<u>2,333</u>
SHAREHOLDERS FUNDS		£	<u>(584)</u>	£	<u>2,433</u>

AB Machine Control Services Limited
Balance Sheet at 31 January 2010
(Continued)

For the year ending 31 January 2010, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

A S Bhogal



(Director)

Approved by the board on 11 August 2010

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2010

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 31 March 2009)

Turnover

Turnover represents the gross charge to customers for work done and goods supplied, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life

Motor Vehicles	-	20% on a reducing balance
Electrical Equipment/Tools	-	10% on a reducing balance
Workshop, Fixtures and Fittings	-	20% on a reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

	£	£
2 Operating profit		
This is stated after charging		
Depreciation of owned fixed assets	<u>1,780</u>	<u>1,983</u>
	2010	2009
3 Interest payable	£	£
Interest payable	<u>21</u>	<u>28</u>
	2010	2009
4 Taxation	£	£
UK corporation tax	<u>NIL</u>	<u>NIL</u>

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2010

5	Intangible fixed assets				£
	Goodwill				
	Cost				
	At 1 February 2009				<u>1,000</u>
	At 31 January 2010				<u>1,000</u>
	Amortisation				
	At 1 February 2009				NIL
	Provided during the year				<u>NIL</u>
	At 31 January 2010				<u>NIL</u>
	Net book value				
	At 31 January 2010				<u>1,000</u>
	At 31 January 2009				<u>1,000</u>
6	Tangible fixed assets				
		<u>Motor Vehicles</u>	<u>Electrical Equipment/ Tools</u>	<u>Workshop, Fixtures and Fittings</u>	<u>Total</u>
		£	£	£	£
	Cost				
	At 1 February 2009	8,495	3,447	7,386	19,328
	Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 January 2010	<u>8,495</u>	<u>3,447</u>	<u>7,386</u>	<u>19,328</u>
	Depreciation				
	At 1 February 2009	2,650	765	1,546	4,961
	Charge for the year	<u>750</u>	<u>265</u>	<u>765</u>	<u>1,780</u>
	At 31 January 2010	<u>3,400</u>	<u>1,030</u>	<u>2,311</u>	<u>6,741</u>
	Net book value				
	At 31 January 2010	<u>5,095</u>	<u>2,417</u>	<u>5,075</u>	<u>12,587</u>
	At 31 January 2009	<u>5,845</u>	<u>2,682</u>	<u>5,840</u>	<u>14,367</u>
7	Debtors			2010 £	2009 £
	Trade debtors			182	327
	Prepayments			<u>NIL</u>	<u>38</u>
				<u>182</u>	<u>365</u>

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2010

8	Creditors: amounts falling due within one year		2010 £	2009 £
	Trade creditors		782	1,674
	Corporation tax		NIL	NIL
	Paye taxes and social security costs		751	1,873
	Other creditors		<u>613</u>	<u>908</u>
			2,146	4,455
9	Creditors: amounts falling due after one year		2010 £	2009 £
	Directors' loan account		14,050	9,500
	Other creditors		<u>NIL</u>	<u>622</u>
			14,050	10,122
10	Share capital		2010 £	2009 £
	Authorised Ordinary shares of £1 each		<u>100</u>	<u>100</u>
		2010 No	2009 No	2010 £
	Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>
11	Profit and loss account		2010 £	2009 £
	At 1 February 2009		2,333	1,278
	Profit/(Loss) for the year		<u>(684)</u>	<u>1,055</u>
	At 31 January 2010		1,649	2,333

AB Machine Control Services Limited

Detailed Trading, Profit and Loss Account for the Year Ended 31 January 2010

	<u>Year Ended</u> <u>31 January 2010</u>		<u>Year Ended</u> <u>31 January 2009</u>	
	£	£	£	£
<u>Work Done</u> (NOTE)		19,126		30,846
<u>LESS COST OF WORK DONE</u>		<u>5,771</u>		<u>10,727</u>
<u>GROSS PROFIT (69.8%)</u>		13,355		20,119
 <u>Less Overhead Expenditure</u>				
Council Tax and Services (Proportion)	598		582	
Lighting and Heating Expenses (Proportion)	323		518	
Insurance and Telephone Charges	581		746	
Travelling and Motor Expenses (Proportion)	1,057		2,663	
Overalls and Protective Clothing	94		163	
Laundry and Cleaning Expenses	108		214	
Secretarial Wages and NIC	815		1,165	
Printing, Postage and Stationery	276		906	
Repairs and Replacement of Tools	167		383	
Technical Journals and Professional Subscriptions	133		294	
Bank Charges and Interest	21		28	
Directors Remuneration	7,500		8,250	
Accountancy Charges	500		1,000	
Sundry Trade Expenses	<u>86</u>		<u>169</u>	
	12,259		17,081	
 <u>Depreciation</u> (NOTE)				
Motor Vehicles	750		850	
Electrical Equipment/Tools	265		347	
Workshop, Fixtures and Fittings	<u>765</u>		<u>786</u>	
		14,039		19,064
 <u>NET PROFIT/(LOSS)</u>	£	<u>(684)</u>	£	<u>1,055</u>

"Notes form an Integral Part of these Financial Statements "

Armajit Singh Bhogal

