

AB Machine Control Services Limited

Report and Accounts

Year Ended 31 January 2011

Tax Reference: 680/27371/09006/A

Area: City of London

Presented by

UTOPIANS
Accountants

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TUESDAY



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AB Machine Control Services Limited
Year Ended 31 January 2011
Report and Accounts

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AB Machine Control Services Limited
Year Ended 31 January 2011

Company Information

Director	Amarjit Singh Bhogal
Secretary	Jaspal Kaur Bhogal
Registered Number	6036762
Registered Office	17 Gainsborough Gardens Sudbury Hill Greenford Middlesex UB6 0JG
Accountants	Utopians 49 Highview Pinner Middlesex HA5 3PE
Bankers	Alliance & Leicester Commercial Bank A/c No 145264181 BIC ALE1GB22

AB Machine Control Services Limited

Director's Report

The director presents his report and unaudited accounts for the year ended 31 January 2011

Principal Activities

The company's principal activity during the year is that of maintenance of Food Processing Machines/Equipment

Director

Amarjit Singh Bhogal

Directors' Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the board on 17 May 2011



Jaspal Kaur Bhogal
(Company Secretary)

AB Machine Control Services Limited
Profit and Loss Account
for the Year Ended 31 January 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
Turnover	1	<u>8,550</u>	<u>19,126</u>
Operating Profit/(Loss)	2	<u>(7,069)</u>	<u>(684)</u>
		(7,069)	(684)
Interest Receivable		-	-
Interest Payable	3	28	21
		<u> </u>	<u> </u>
Profit/(Loss) on ordinary activities before taxation		(7,097)	(705)
Tax on Profit on Ordinary Activities	4	NIL	NIL
		<u> </u>	<u> </u>
Profit/(Loss) for the financial year		<u>(7,097)</u>	<u>(705)</u>

"Notes form an Integral Part of these Financial Statements "

AB Machine Control Services Limited
Balance Sheet at 31 January 2011

	<u>Notes</u>	<u>Year Ended</u> <u>31 January 2011</u>		<u>Year Ended</u> <u>31 January 2010</u>	
		£	£	£	£
Intangible Assets	5		1,000		1,000
Tangible Assets	6		10,299		12,587
Formation Expenses			<u>248</u>		<u>248</u>
			<u>11,547</u>		<u>13,835</u>
Current assets					
Stocks			-		236
Debtors and Pre-Payments	7		109		182
Cash at Bank and in Hand			<u>2,285</u>		<u>1,359</u>
			2,395		1,777
Creditors: Amounts falling due within one year	8		<u>(2,056)</u>		<u>(2,146)</u>
Net current asset (Liabilities)			<u>339</u>		<u>(369)</u>
Total assets less current (Liabilities)			<u>339</u>		<u>(369)</u>
			11,886		13,466
Creditors Amounts falling due after more than one year	9		<u>17,234</u>		<u>14,050</u>
Net assets (Liabilities)		£	<u>(5,348)</u>	£	<u>(584)</u>
<u>Capital and Reserves</u>			<u>Issued & Fully Paid</u>		<u>Issued & Fully Paid</u>
			£		£
Called up Share Capital	10		100		100
Profit and Loss Account	11		<u>(5,448)</u>		<u>684</u>
<u>SHAREHOLDERS FUNDS</u>		£	<u>(5,348)</u>	£	<u>(584)</u>

AB Machine Control Services Limited
Balance Sheet at 31 January 2011
(Continued)

The director is satisfied that the company is entitled to exemption under Section 477 (2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibilities for

- i) ensuring the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006

A S Bhogal



(Director)

Approved by the board on 17 May 2011

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2011

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 31 March 2010)

Turnover

Turnover represents the gross charge to customers for work done and goods supplied, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life

Motor Vehicles	-	20% on a reducing balance
Electrical Equipment/Tools	-	10% on a reducing balance
Workshop, Fixtures and Fittings	-	20% on a reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

	£	£
2 Operating profit		
This is stated after charging		
Depreciation of owned fixed assets	<u>2,288</u>	<u>1,780</u>
	2011	2010
	£	£
3 Interest payable		
Interest payable	<u>28</u>	<u>21</u>
	2011	2010
	£	£
4 Taxation		
UK corporation tax	<u>NIL</u>	<u>NIL</u>

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2011

5	Intangible fixed assets				£
	Goodwill				
	Cost				
	At 1 February 2010				<u>1,000</u>
	At 31 January 2011				<u>1,000</u>
	Amortisation				
	At 1 February 2010				NIL
	Provided during the year				<u>NIL</u>
	At 31 January 2011				<u>NIL</u>
	Net book value				
	At 31 January 2010				<u>1,000</u>
	At 31 January 2011				<u>1,000</u>
6	Tangible fixed assets				
		<u>Motor Vehicles</u>	<u>Electrical Equipment/ Tools</u>	<u>Workshop, Fixtures and Fittings</u>	<u>Total</u>
		£	£	£	£
	Cost				
	At 1 February 2010	8,495	3,447	7,386	19,328
	Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 January 2011	<u>8,495</u>	<u>3,447</u>	<u>7,386</u>	<u>19,328</u>
	Depreciation				
	At 1 February 2010	3,400	1,030	2,311	6,741
	Charge for the year	<u>1,025</u>	<u>247</u>	<u>1,016</u>	<u>2,288</u>
	At 31 January 2011	<u>4,425</u>	<u>1,277</u>	<u>3,327</u>	<u>9,029</u>
	Net book value				
	At 31 January 2011	<u>4,070</u>	<u>2,170</u>	<u>4,059</u>	<u>10,299</u>
	At 31 January 2010	<u>5,095</u>	<u>2,417</u>	<u>5,075</u>	<u>12,587</u>
7	Debtors			2011 £	2010 £
	Trade debtors			109	182
	Prepayments			<u>NIL</u>	<u>NIL</u>
				<u>109</u>	<u>182</u>

AB Machine Control Services Limited
Notes to the Accounts
For the Year Ended 31 January 2011

8	Creditors: amounts falling due within one year		2011	2010
			£	£
	Trade creditors		803	782
	Corporation tax		NIL	NIL
	Paye taxes and social security costs		628	751
	Other creditors		<u>625</u>	<u>613</u>
			2,056	2,146
			<u> </u>	<u> </u>
9	Creditors: amounts falling due after one year		2011	2010
			£	£
	Directors' loan account		17,234	14,050
	Other creditors		<u>NIL</u>	<u>NIL</u>
			17,234	14,050
			<u> </u>	<u> </u>
10	Share capital		2011	2010
			£	£
	Authorised			
	Ordinary shares of £1 each		<u>100</u>	<u>100</u>
		2011	2010	2011
		No	No	£
	Allotted, called up and fully paid			
	Ordinary shares of £1 each	100	100	<u>100</u>
				<u> </u>
11	Profit and loss account		2011	2010
			£	£
	At 1 February 2010		1,649	2,333
	Profit/(Loss) for the year		<u>(7,097)</u>	<u>(684)</u>
	At 31 January 2011		<u>(5,448)</u>	<u>1,649</u>
			<u> </u>	<u> </u>
12	Related party transactions			

The company was under the control of Armajit Singh Bhogal throughout the current year. Mr Bhogal, is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Small Entities (March 2010).

AB Machine Control Services Limited

Detailed Trading, Profit and Loss Account for the Year Ended 31 January 2011

	<u>Year Ended</u> <u>31 January 2011</u>		<u>Year Ended</u> <u>31 January 2010</u>	
	£	£	£	£
<u>Work Done</u> (NOTE)		8,550		19,126
<u>LESS COST OF WORK DONE</u>		<u>2,676</u>		<u>5,771</u>
<u>GROSS PROFIT (68.7%)</u>		5,874		13,355
<u>Less Overhead Expenditure</u>				
Council Tax and Services (Proportion)	259		598	
Lighting and Heating Expenses (Proportion)	182		323	
Insurance and Telephone Charges	231		581	
Travelling and Motor Expenses (Proportion)	642		1,057	
Overalls and Protective Clothing	64		94	
Laundry and Cleaning Expenses	85		108	
Secretarial Wages and NIC	151		815	
Printing, Postage and Stationery	108		276	
Repairs and Replacement of Tools	686		167	
Technical Journals and Professional Subscriptions	78		133	
Bank Charges and Interest	28		21	
Directors Remuneration	7,500		7,500	
Accountancy Charges	600		500	
Sundry Trade Expenses	<u>69</u>		<u>86</u>	
	10,683		12,259	
<u>Depreciation</u> (NOTE)				
Motor Vehicles	1,025		750	
Electrical Equipment/Tools	247		265	
Workshop, Fixtures and Fittings	<u>1,106</u>		<u>765</u>	
		12,971		14,039
<u>NET (LOSS)</u>	£	<u>(7,097)</u>	£	<u>(684)</u>

"Notes form an Integral Part of these Financial Statements "

Armajit Singh Bhogal



(Director)