

**COMPANY REGISTRATION NUMBER 06036650**

**AARTI ASSOCIATES LTD**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2008**

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COMPANIES HOUSE

# **AARTI ASSOCIATES LTD**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008**

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**The following page does not form part of the financial statements**

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**THE DIRECTOR'S REPORT**

**PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 01 Jan 2008 to 31 December 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was the provision of consultancy and bookkeeping services.

**DIRECTOR**

The director who served the company during the period was as follows :

Mr.R.Talwar

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office :  
49 Mount Drive  
North Harrow  
Middlesex  
HA2 7RW

Signed by order of the director



NISHA TALWAR  
Company Secretary

Approved by the director on 01 September 2009.

**AARTI ASSOCIATES LTD****Page 2****PROFIT AND LOSS ACCOUNT****PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		-	27,577
Administrative expenses		965	6,432
<b>OPERATING PROFIT</b>	2	( 965 )	21,145
Interest receivable		73	104
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		( 892 )	21,249
Tax on profit on ordinary activities	3	-	4,235
<b>PROFIT / ( LOSS) FOR THE FINANCIAL PERIOD</b>		( 892 )	17,014

**The notes on pages 4 to 6 form part of these financial statements**

## BALANCE SHEET

31 DECEMBER 2008

	Note	£	31 Dec 2008 £	31 Dec 2007 £
<b>FIXED ASSETS</b>				
Tangible Assets	5		268	536
<b>CURRENT ASSETS</b>				
Cash at bank and in hand			65	4,925
<b>CREDITORS : Amounts falling due within one year</b>	6		1,210	5,446
<b>NET CURRENT LIABILITIES</b>			( 1,145 )	( 521 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>( 877 )</u>	<u>15</u>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	8		1	1
Profit and loss account	9		( 878 )	14
<b>SHAREHOLDERS' FUNDS</b>			<u>( 877 )</u>	<u>15</u>

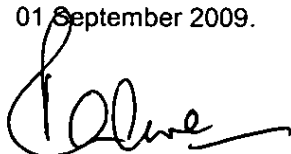
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of Section 249A(1), and that no members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and signed by the director and authorised for issue on 01 September 2009.



MR.R.TALWAR

**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Equipment - 33% straight line basis.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. OPERATING PROFIT**

Operating profit is stated after charging :

	From 01 Jan 08 to 31 Dec 08
Directors emoluments	-
Depreciation of owned fixed assets	268
	<u>268</u>

**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008****3. TAXATION ON ORDINARY ACTIVITIES****Analysis of charge in the period**

	From 01 Jan 08 to 31 Dec 08
Current tax :	
UK Corporation tax based on the results for the period	0
Total current tax	<u>0</u>

**4. DIVIDENDS****Equity dividends**

	From 01 Jan 08 to 31 Dec 08
Paid	
Equity dividends on ordinary shares	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Cost	Equipment Depreciation	Net Book Value
As at 31st December 2007	804	268	536
Additions 01 Jan 08 to 31 Dec 08	-	268	268
	<u>804</u>	<u>536</u>	<u>268</u>

**6. CREDITORS : Amounts falling due within one year**

	31 Dec 2008 £	31 Dec 2007 £
Other creditors including taxation :		
Corporation tax	0	4235
Directors current accounts	529	229
Trade Creditors	<u>681</u>	<u>982</u>
	<u>1210</u>	<u>5446</u>

**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 01 JANUARY 2008 TO 31 DECEMBER 2008****7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr. R.Talwar throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective Jan 2005).

**8. SHARE CAPITAL****Authorised share capital :**

100 Ordinary shares of £1 each

**31 Dec 08**  
£  
100

**Allotted, called up and fully paid :**

Ordinary shares of £1 each

No.	£
<u>1</u>	<u>1</u>

**9. PROFIT AND LOSS ACCOUNT**

Balance as at 31 December 2007  
Profit / (Loss) for financial period  
Balance carried forward

£  
14  
( 892 )  
( 878 )