

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Cubicle 7 Entertainment Ltd

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for the Year Ended 30 June 2016

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Cubicle 7 Entertainment Ltd
Company Information
for the Year Ended 30 June 2016

DIRECTOR: D McDowall-Thomas

REGISTERED OFFICE: Suite D3 Unit 4 Gemini House
Hargreaves Road
Groundwell Industrial Estate
Swindon
Wiltshire
SN25 5AZ

REGISTERED NUMBER: 06036414

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,070		4,628
CURRENT ASSETS					
Stocks		219,699		136,988	
Debtors		95,466		107,878	
Cash at bank and in hand		<u>12,111</u>		<u>6,556</u>	
		327,276		251,422	
CREDITORS					
Amounts falling due within one year		<u>220,509</u>		<u>203,370</u>	
NET CURRENT ASSETS			<u>106,767</u>		<u>48,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,837		52,680
CREDITORS					
Amounts falling due after more than one year			<u>66,631</u>		<u>92,076</u>
NET ASSETS/(LIABILITIES)			<u><u>43,206</u></u>		<u><u>(39,396)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>43,196</u>		<u>(39,406)</u>
SHAREHOLDERS' FUNDS			<u><u>43,206</u></u>		<u><u>(39,396)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2017 and were signed by:

D McDowall-Thomas - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	10,144
Additions	464
At 30 June 2016	<u>10,608</u>
DEPRECIATION	
At 1 July 2015	5,516
Charge for year	2,022
At 30 June 2016	<u>7,538</u>
NET BOOK VALUE	
At 30 June 2016	<u>3,070</u>
At 30 June 2015	<u>4,628</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	10p	<u>10</u>	<u>10</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
D McDowall-Thomas		
Balance outstanding at start of year	2,396	1,593
Amounts advanced	-	2,396
Amounts repaid	(2,396)	(1,593)
Balance outstanding at end of year	<u>-</u>	<u>2,396</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.