

Unaudited Abbreviated Accounts Cubicle 7 Entertainment Limited

For the year ended 30 June 2013



Registered number: 06036414

Abbreviated accounts

Company Information

Directors	C R Kingsley J J Kingsley D McDowall-Thomas
Company secretary	C R Kingsley
Registered number	06036414
Registered office	Riverside House Osney Mead OXFORD OX2 0ES
Accountants	Grant Thornton UK LLP Chartered Accountants 3140 Rowan Place John Smith Drive Oxford Business Park South OXFORD OX4 2WB

Contents

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 5

Report to the directors on the preparation of the unaudited abbreviated accounts of Cubicle 7 Entertainment Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cubicle 7 Entertainment Limited for the year ended 30 June 2013 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Cubicle 7 Entertainment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cubicle 7 Entertainment Limited and state those matters that we have agreed to state to the Board of Directors of Cubicle 7 Entertainment Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cubicle 7 Entertainment Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cubicle 7 Entertainment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cubicle 7 Entertainment Limited. You consider that Cubicle 7 Entertainment Limited is exempt from the statutory audit requirement for the year ended 30 June 2013.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Cubicle 7 Entertainment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Grant Thornton UK LLP
Chartered Accountants
Oxford

Date 4 November 2013

Abbreviated balance sheet

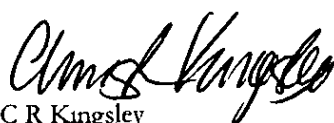
As at 30 June 2013

	Note	£	2013 £	2012 £
Fixed assets				
Tangible assets	2		-	308
Current assets				
Stocks		144,183	162,024	
Debtors		113,851	52,067	
Cash at bank		10,178	3,980	
		<u>268,212</u>	<u>218,071</u>	
Creditors , amounts falling due within one year		<u>(365,283)</u>	<u>(311,027)</u>	
Net current liabilities			<u>(97,071)</u>	<u>(92,956)</u>
Net liabilities			<u>(97,071)</u>	<u>(92,648)</u>
Capital and reserves				
Called up share capital	3		10	10
Profit and loss account			<u>(97,081)</u>	<u>(92,658)</u>
Shareholders' deficit			<u>(97,071)</u>	<u>(92,648)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


C R Kingsley
Director

Date **31 OCT 2013**

The notes on pages 3 to 5 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 30 June 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounting policies remain unchanged from the previous year and are set out below

1.2 Going concern

The directors consider that it is appropriate to prepare the financial statements on the going concern basis due to a commitment by a connected company, Rebellion Developments Limited, to provide any necessary financial support required to enable the company to discharge its liabilities, and therefore continue to trade, for a period of at least 12 months from the date of approving the financial statements

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Income is recognised on the delivery of product to the customer

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	50% Straight line
Computer software	-	50% Straight line

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Work in progress includes recoverable costs incurred on projects and is transferred to cost of sales when sales are recognised

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Notes to the abbreviated accounts

For the year ended 30 June 2013

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Dividends and distributions relating to equity instruments are debited direct to equity

2. Tangible fixed assets

	£
Cost	
At 1 July 2012 and 30 June 2013	3,441
Depreciation	
At 1 July 2012	3,133
Charge for the year	308
At 30 June 2013	3,441
Net book value	
At 30 June 2013	-
At 30 June 2012	308

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £0.10 each	10	10

Notes to the abbreviated accounts

For the year ended 30 June 2013

4. Controlling party

The ultimate controlling parties are J J Kingsley and C R Kingsley