

Registered Number 06036037

ABACUS FINANCIAL ACCOUNTING LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

| | Notes | 2012 | 2011 |
|---|-------|---------------------|---------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,847 | 2,327 |
| | | <u>1,847</u> | <u>2,327</u> |
| Current assets | | | |
| Stocks | | 550 | 550 |
| Debtors | | 33,828 | 31,954 |
| Cash at bank and in hand | | 8,804 | 7,661 |
| | | <u>43,182</u> | <u>40,165</u> |
| Creditors: amounts falling due within one year | | (39,035) | (36,812) |
| Net current assets (liabilities) | | <u>4,147</u> | <u>3,353</u> |
| Total assets less current liabilities | | <u>5,994</u> | <u>5,680</u> |
| Provisions for liabilities | | (369) | (465) |
| Total net assets (liabilities) | | <u><u>5,625</u></u> | <u><u>5,215</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 4,000 | 4,000 |
| Profit and loss account | | 1,625 | 1,215 |
| Shareholders' funds | | <u><u>5,625</u></u> | <u><u>5,215</u></u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

Mr L Cuthbert, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% / 30% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2012 | 4,015 |
| Additions | 135 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>4,150</u> |
| Depreciation | |
| At 1 January 2012 | 1,688 |
| Charge for the year | 615 |
| On disposals | - |
| At 31 December 2012 | <u>2,303</u> |
| Net book values | |
| At 31 December 2012 | <u>1,847</u> |
| At 31 December 2011 | <u>2,327</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | |
|------|------|
| 2012 | 2011 |
| £ | £ |

4,000 Ordinary shares of £1 each

4,000

4,000

4 Transactions with directors

| | |
|---|---------------|
| Name of director receiving advance or credit: | Mr L Cuthbert |
| Description of the transaction: | Loan |
| Balance at 1 January 2012: | £ 3,535 |
| Advances or credits made: | £ 16,962 |
| Advances or credits repaid: | £ 20,063 |
| Balance at 31 December 2012: | <u>£ 434</u> |

| | |
|---|----------------|
| Name of director receiving advance or credit: | Mrs E Cuthbert |
| Description of the transaction: | Loan |
| Balance at 1 January 2012: | £ 3,535 |
| Advances or credits made: | £ 16,962 |
| Advances or credits repaid: | £ 20,063 |
| Balance at 31 December 2012: | <u>£ 434</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.