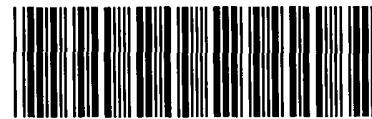


INVICTA WEEDS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the year ended 31st OCTOBER 2016

TUESDAY



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COMPANIES HOUSE

Company Number

06036013

INVICTA WEEDS LIMITED

DIRECTOR'S REPORT
for the year ended 31st OCTOBER 2016

Director: S W Catchpole

The director submits his report together with the financial statements of the company for the year ended 31st October 2016.

PRINCIPAL ACTIVITY

The principal activity of the company was the provision of weed control services.

DIRECTORS

Mr S W Catchpole served as the sole director of the company throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

This report was approved by the sole director on 3-2-17 and was signed on its behalf by:



Director

S W CATCHPOLE

INVICTA WEEDS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st OCTOBER 2016

	Notes	2016 £	2015 £
Turnover	2	152,485	144,557
Cost of sales		26,293	25,668
		<hr/>	<hr/>
GROSS PROFIT		126,192	118,889
Administrative expenses		124,702	115,622
		<hr/>	<hr/>
		1,490	3,267
Other income		9,396	6,599
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	10,886	9,866
Taxation	4	2,236	1,708
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£8,650	£8,158
		<hr/>	<hr/>
STATEMENT OF RETAINED PROFIT			
Retained profits brought forward		99,246	116,088
Profit for the year		8,650	8,158
		<hr/>	<hr/>
Dividends	5	107,896 24,000	124,246 25,000
		<hr/>	<hr/>
Retained profit carried forward		£83,896	£99,246
		<hr/>	<hr/>

Apart from the profit or loss for the period as stated above, there were no recognised gains or losses in the period.

The notes on pages 4 to 8 form part of these financial statements.

INVICTA WEEDS LIMITED

BALANCE SHEET as at 31st OCTOBER 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		28,549		30,570
Intangible fixed assets	7		25,000		25,000
			<hr/>		<hr/>
			53,549		55,570
CURRENT ASSETS					
Stocks		10,933		7,417	
Debtors	8	41,460		32,283	
Cash at bank and in hand		43,615		40,195	
			<hr/>		<hr/>
		96,008		79,895	
CREDITORS					
Amounts falling due within one year	9	59,851		30,005	
			<hr/>		<hr/>
NET CURRENT ASSETS			36,157		49,890
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,706		105,460
PROVISION FOR LIABILITIES	10		5,710		6,114
			<hr/>		<hr/>
NET ASSETS			£83,996		£99,346
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			83,896		99,246
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS	12		£83,996		£99,346
			<hr/>		<hr/>

For the financial year ended 31st October 2016 the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006; and no notice has been deposited under section 476B(2) requesting that an audit be conducted for the year ended 31st October 2016. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit (or loss) for the financial year, in accordance with requirements of sections 393 and 394, and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the sole director on 3-2-17 and were signed by:



Director

S W CATMOLE

The notes on pages 4 to 8 form part of these financial statements.

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2016

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents sales revenue receivable excluding VAT.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write down the cost of the assets to their estimated residual values over their expected useful lives.

The rates used are as follows: Office equipment: 33.33% per annum on cost.

Motor vehicles: 20% or 33.33% per annum on cost.

Plant and equipment: 20% or 33.33% per annum on cost.

Amortisation of franchise cost

The cost, less the estimated residual value, of acquiring the franchise is capitalised and is written off over 5 years - the term of the franchise contract.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TURNOVER

The turnover of the company arises wholly from the principal activity.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before tax is stated after charging/(crediting):

	2016	2015
	£	£
Director's remuneration (as executive)	10,315	7,956
Director's pension costs	6,000	6,000
Depreciation of tangible fixed assets	11,321	11,064
Amortisation of franchise	-	-
(Profit) on disposal of fixed assets	-	(1,108)

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2016 (continued)

	2016 £	2015 £		
4. TAXATION				
Provision for UK corporation tax	2,640	336		
Deferred tax	(404)	1,372		
	<hr/>	<hr/>		
	£2,236	£1,708		
	<hr/>	<hr/>		
5. DIVIDENDS				
Dividends paid for the year	£24,000	£25,000		
	<hr/>	<hr/>		
6. TANGIBLE FIXED ASSETS				
	Office Equipment £	Motor Vehicles £	Plant & Equipment £	Total £
Cost				
At 1st November 2015	1,620	36,318	77,871	115,809
Additions	-	9,300	-	9,300
Disposals	-	-	(550)	(550)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2016	1,620	45,618	77,321	124,559
	<hr/>	<hr/>	<hr/>	<hr/>
Accumulated depreciation				
At 1st November 2015	1,139	16,784	67,316	85,239
Charge for the year	223	6,734	4,364	11,321
Eliminated on disposal	-	-	(550)	(550)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2016	1,362	23,518	71,130	96,010
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31st October 2016	£258	£22,100	£6,191	£28,549
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2015	£481	£19,534	£10,555	£30,570

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2016 (continued)

7. INTANGIBLE FIXED ASSETS

	Franchise £
Cost	
At 1st November 2015	50,000
Additions	-
Disposals	-
	<hr/>
At 31st October 2016	50,000
	<hr/>
Accumulated depreciation	
At 1st November 2015	25,000
Charge for the year	-
Eliminated on disposal	-
	<hr/>
At 31st October 2016	25,000
	<hr/>
Net book value	
At 31st October 2016	£25,000
	<hr/>
At 31st October 2015	£25,000
	<hr/>

The residual value of the franchises purchased is estimated by the director to be £25,000.

8. DEBTORS

	2016 £	2015 £
Trade debtors	39,965	31,295
Other debtors	8	-
Prepayments	1,487	988
	<hr/>	<hr/>
	£41,460	£32,283
	<hr/>	<hr/>

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2016 (continued)

	2016 £	2015 £
9. CREDITORS: amounts falling due within one year		
Trade creditors	19,617	12,835
Corporation tax	2,640	336
Other taxes and social security	9,087	7,913
Director's current account	7,500	-
Other creditors	1,918	2,439
Accruals and deferred income	19,089	6,482
	<u>£59,851</u>	<u>£30,005</u>

The director's current account is unsecured, interest free and repayable at the discretion of the board.

10. PROVISION FOR LIABILITIES

Deferred taxation

Balance at 1st November 2015	6,114	4,742
(Credit)/ charge for the year	(404)	1,372
	<u>£5,710</u>	<u>£6,114</u>
Balance at 31st October 2016		

The provision for deferred taxation is made up of accelerated capital allowances.

11. SHARE CAPITAL

Allotted, called up and fully paid

Ordinary Shares of £1 each	£100	£100
	<u>—</u>	<u>—</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£	£
Profit for the year	8,650	8,158
Dividends	(24,000)	(25,000)
	<u>—</u>	<u>—</u>
Net (decrease) in shareholders' funds	(15,350)	(16,842)
Opening shareholders' funds	99,346	116,188
	<u>—</u>	<u>—</u>
Closing shareholders' funds	£83,996	£99,346

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2016 (continued)

13 CONTROLLING INTEREST

The controlling interest in the company is held by S W Catchpole and Mrs C A Catchpole by virtue of their joint holding of 100% of the issued share capital of the company.

14 LEASING COMMITMENTS

At 31st October 2016, the company had annual commitments under operating leases as follows:

	2016	2015
Land and buildings - expiring in less than one year	£2,750	£2,750
	<u> </u>	<u> </u>