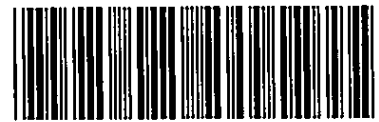


INVICTA WEEDS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the year ended 31st OCTOBER 2013

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COMPANIES HOUSE

Company Number

06036013

INVICTA WEEDS LIMITED

DIRECTOR'S REPORT
for the year ended 31st OCTOBER 2013

Director S W Catchpole

The director submits his report together with the financial statements of the company for the year ended 31st October 2013

PRINCIPAL ACTIVITY

The principal activity of the company was the provision of weed control services

DIRECTORS

Mr S W Catchpole served as the sole director of the company throughout the year

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006

This report was approved by the board of directors on 10th March 14 and was signed on its behalf by



Director

S W CATCHPOLE

INVICTA WEEDS LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st OCTOBER 2013

	Notes	2013 £	2012 £
Turnover	2	187,190	218,155
Cost of sales		<u>24,612</u>	<u>29,842</u>
GROSS PROFIT		162,578	188,313
Administrative expenses		<u>121,548</u>	<u>150,089</u>
		41,030	38,224
- Other income		<u>4,294</u>	<u>8,036</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	45,324	46,260
Taxation	4	<u>9,097</u>	<u>9,279</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>£36,227</u>	<u>£36,981</u>
STATEMENT OF RETAINED PROFIT			
Retained profits brought forward		115,611	78,630
Profit for the year		<u>36,227</u>	<u>36,981</u>
Dividends	5	<u>151,838</u> <u>23,000</u>	<u>115,611</u> <u>-</u>
Retained profit carried forward		<u>£128,838</u>	<u>£115,611</u>

Apart from the profit or loss for the period as stated above, there were no recognised gains or losses in the period

The notes on pages 4 to 8 form part of these financial statements

INVICTA WEEDS LIMITED

BALANCE SHEET as at 31st OCTOBER 2013

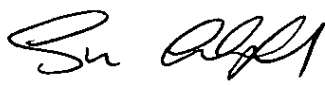
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	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		34,993		59,604
Intangible fixed assets	7		25,000		25,000
			59,993		84,604
CURRENT ASSETS					
Stocks		14,050		11,938	
Debtors	8	39,427		47,292	
Cash at bank and in hand		67,703		47,321	
		121,180		106,551	
CREDITORS					
Amounts falling due within one year	9	45,236		60,274	
NET CURRENT ASSETS			75,944		46,277
TOTAL ASSETS LESS CURRENT LIABILITIES			135,937		130,881
CREDITORS					
Amounts falling due after one year	10		-		3,249
			135,937		127,632
PROVISION FOR LIABILITIES	11		6,999		11,921
NET ASSETS			£128,938		£115,711
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			128,838		115,611
SHAREHOLDERS' FUNDS	13		£128,938		£115,711

For the financial year ended 31st October 2013 the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006, and no notice has been deposited under section 476B(2) requesting that an audit be conducted for the year ended 31st October 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit (or loss) for the financial year, in accordance with requirements of sections 393 and 394, and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 10th March 14 and were signed on its behalf by


 Director
 SW CAMPOLÉ

The notes on pages 4 to 8 form part of these financial statements

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2013

1 ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales revenue receivable excluding VAT

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write down the cost of the assets to their estimated residual values over their expected useful lives.

The rates used are as follows: Office equipment 33 33% per annum on cost

Motor vehicles 20% or 33 33% per annum on cost

Plant and equipment 20% or 33 33% per annum on cost

Amortisation of franchise cost

The cost, less the estimated residual value, of acquiring the franchise is capitalised and is written off over 5 years - the term of the franchise contract.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 TURNOVER

The turnover of the company arises wholly from the principal activity.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before tax is stated after charging/(crediting)

	2013	2012
	£	£
Director's remuneration (as executive)	7,915	7,630
Director's pension costs	4,500	1,600
Depreciation of tangible fixed assets	18,041	24,994
Amortisation of franchise	-	834
(Profit) on disposal of fixed assets	(4,864)	(147)

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2013 (continued)

	2013 £	2012 £		
4 TAXATION				
Provision for UK corporation tax	14,019	9,536		
Deferred tax	(4,922)	(257)		
	<u>£9,097</u>	<u>£9,279</u>		
5 DIVIDENDS				
Dividends paid for the year	<u>£23,000</u>	<u>£Nil</u>		
6 TANGIBLE FIXED ASSETS				
	Office Equipment £	Motor Vehicles £	Plant & Equipment £	Total £
Cost				
At 1st November 2012	1,311	38,790	87,637	127,738
Additions	-	-	4,749	4,749
Disposals	-	(8,690)	(13,489)	(22,179)
	<u>1,311</u>	<u>30,100</u>	<u>78,897</u>	<u>110,308</u>
At 31st October 2013				
Accumulated depreciation				
At 1st November 2012	815	13,351	53,968	68,134
Charge for the year	317	8,149	9,575	18,041
Eliminated on disposal	-	(5,594)	(5,266)	(10,860)
	<u>1,132</u>	<u>15,906</u>	<u>58,277</u>	<u>75,315</u>
At 31st October 2013				
Net book value				
At 31st October 2013	<u>£179</u>	<u>£14,194</u>	<u>£20,620</u>	<u>£34,993</u>
At 31st October 2012	<u>£496</u>	<u>£25,439</u>	<u>£33,669</u>	<u>£59,604</u>
At the balance sheet date, assets with a net book value of £3,350 (2012 £16,840) were held under hire purchase agreements				

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2013 (continued)

7 INTANGIBLE FIXED ASSETS

	Franchise £
Cost	
At 1st November 2012	50,000
Additions	-
Disposals	-
	<hr/>
At 31st October 2013	50,000
	<hr/>
Accumulated depreciation	
At 1st November 2012	25,000
Charge for the year	-
Eliminated on disposal	-
	<hr/>
At 31st October 2013	25,000
	<hr/>
Net book value	
At 31st October 2013	£25,000
	<hr/>
At 31st October 2012	£25,000
	<hr/>

The residual value of the franchises purchased is estimated by the director to be £25,000

	2013 £	2012 £
8 DEBTORS		
Trade debtors	38,463	45,998
Other debtors	-	-
Prepayments	964	1,294
	<hr/>	<hr/>
	£39,427	£47,292
	<hr/>	<hr/>

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2013 (continued)

	2013 £	2012 £
9 CREDITORS amounts falling due within one year		
Trade creditors	15,707	27,554
Corporation tax	14,019	9,536
Other taxes and social security	7,811	7,324
Hire purchase	3,249	9,657
Director's current account	840	2,511
Other creditors	978	1,731
Accruals	2,632	1,961
	<u>£45,236</u>	<u>£60,274</u>
The director's current account is unsecured, interest free and repayable at the discretion of the board		
10 CREDITORS amounts falling due after one year		
Hire purchase	£Nil	£3,249
	<u>—</u>	<u>—</u>
11 PROVISION FOR LIABILITIES		
Deferred taxation		
Balance at 1st November 2012	11,921	12,178
(Credit) for the year	(4,922)	(257)
	<u>—</u>	<u>—</u>
Balance at 31st October 2013	£6,999	£11,921
	<u>—</u>	<u>—</u>
The provision for deferred taxation is made up of accelerated capital allowances		
12 SHARE CAPITAL		
Allotted, called up and fully paid		
Ordinary Shares of £1 each	£100	£100
	<u>—</u>	<u>—</u>
13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
	£	£
Profit for the year	36,227	36,981
Dividends	(23,000)	-
	<u>—</u>	<u>—</u>
Net increase in shareholders' funds	13,227	36,981
Opening shareholders' funds	115,711	78,730
	<u>—</u>	<u>—</u>
Closing shareholders' funds	£128,938	£115,711
	<u>—</u>	<u>—</u>

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2013 (continued)

14 CONTROLLING INTEREST

The controlling interest in the company is held by S W Catchpole and Mrs C A Catchpole by virtue of their joint holding of 100% of the issued share capital of the company

15 LEASING COMMITMENTS

At 31st October 2013, the company had annual commitments under operating leases as follows

	2013	2012
Land and buildings - expiring in less than one year	£2,750	£2,750
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