

INVICTA WEEDS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the period from
21st DECEMBER 2006 to 31st OCTOBER 2007

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COMPANIES HOUSE

Company Number

6036013

INVICTA WEEDS LIMITED

DIRECTOR'S REPORT

for the period from 21st DECEMBER 2006 to 31st OCTOBER 2007

Director S W CATCHPOLE

The director submits his report together with the financial statements of the company for the period from 21st December 2006 to 31st October 2007

PRINCIPAL ACTIVITY

The company was incorporated on 21st December 2006 and commenced trading on 13th March 2007. The principal activity of the company was the provision of weed control services.

FINANCIAL RESULTS

	£
(Loss) on ordinary activities after taxation	(2,320)
Dividends	-
	<hr/>
Transfer from reserves	£(2,320)
	<hr/>

DIRECTORS

Mr S W Catchpole served as the sole director of the company throughout the period

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors of a company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year ended. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the sole director on 17-4-08

Director



INVICTA WEEDS LIMITED
PROFIT AND LOSS ACCOUNT
for the period 13th March 2007 to 31st OCTOBER 2007

	Notes	2007 £
Turnover	2	34,991
Cost of sales		8,211
		<hr/>
GROSS PROFIT		26,780
Administrative expenses		29,100
		<hr/>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(2,320)
Taxation	4	-
		<hr/>
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(2,320)
Dividends	5	-
		<hr/>
NET (LOSS)		£(2,320)
		<hr/>
STATEMENT OF ACCUMULATED LOSSES		
Retained profits brought forward		-
(Loss) for the period		(2,230)
		<hr/>
Accumulated losses carried forward		£(2,320)
		<hr/>

Apart from the profit or loss for the period as stated above, there were no recognised gains or losses in the period

The notes on pages 4 to 7 form part of these financial statements

INVICTA WEEDS LIMITED
BALANCE SHEET as at 31st OCTOBER 2007

		2007
	Notes	£ £
FIXED ASSETS		
Tangible fixed assets	6	5,842
Intangible fixed assets	7	29,167
		<hr/>
		35,009
 CURRENT ASSETS		
Stocks		5,432
Debtors	8	16,709
Cash at bank and in hand		7,946
		<hr/>
		30,087
 CREDITORS		
Amounts falling due within one year	9	67,316
		<hr/>
NET CURRENT (LIABILITIES)		(37,229)
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£(2,220)
		<hr/>
 CAPITAL AND RESERVES		
Called up share capital	10	100
Profit and loss account		(2,320)
		<hr/>
 SHAREHOLDERS' FUNDS	11	£(2,220)
		<hr/>

In approving these financial statements the sole director of the company hereby confirms

- a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the period to 31st October 2007
- c) that I acknowledge my responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with section 221, and
 - 11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and, if appropriate, of its profit or loss for the year, in accordance with requirements of section 226, and otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts on pages 2 to 6 were approved by the sole director on 17-4-08

Director



The notes on pages 4 to 7 form part of these financial statements

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period from 21st DECEMBER 2006 to 31st OCTOBER 2007

1 ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents sales revenue receivable excluding VAT

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write down the cost of the assets to their estimated residual values over their expected useful lives.

The rates used are as follows:

Office equipment	33.33% per annum on cost
Motor vehicles	33.33% per annum on cost
Plant and equipment	33.33% per annum on cost

Amortisation of franchise cost

The cost of acquiring the franchise is capitalised and is written off over 5 years - the term of the franchise contract.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in year ended in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Cash flow statement

The company has taken advantage of the exemption granted to small companies under Financial Reporting Standard No 1. Consequently no Cash Flow Statement has been produced.

2 TURNOVER

The turnover of the company arises wholly from the principal activity.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before tax is stated after charging

	2007 £
Directors' remuneration (as executives)	Nil
Pension costs	Nil
Depreciation of tangible fixed assets	1,698
Amortisation of franchise cost	5,833
Loss on disposal of fixed asset	700
Formation expenses	45

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period from 21st DECEMBER 2006 to 31st OCTOBER 2007 (continued)

2006
£

4 TAXATION

Provision for UK corporation tax

£Nil

The company has corporation tax losses of £3,800 available to offset future trading profits

5 DIVIDENDS

Dividends paid for the year

£Nil

6 TANGIBLE FIXED ASSETS

Office
Equipment
£

Motor
Vehicles
£

Plant &
Equipment
£

Total
£

Cost

At 21st December 2006

-

-

-

-

Additions

275

3,000

4,965

8,240

Disposals

(700)

(700)

At 31st October 2007

275

3,000

4,265

7,540

Accumulated depreciation

At 21st December 2006

-

-

-

-

Charge for the year

42

833

823

1,698

Eliminated on disposal

-

-

-

-

At 31st October 2007

42

833

823

1,698

Net book value

At 31st October 2007

£233

£2,167

£3,442

£5,842

At 21st December 2006

£Nil

£Nil

£Nil

£Nil

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period from 21st DECEMBER 2006 to 31st OCTOBER 2007 (continued)

7 INTANGIBLE FIXED ASSETS

	Franchise £
Cost	
At 21st December 2006	-
Additions	35,000
Disposals	-
At 31st October 2007	35,000
Accumulated depreciation	
At 21st December 2006	-
Charge for the year	5,833
Eliminated on disposal	-
At 31st October 2007	5,833
Net book value	
At 31st October 2007	£29,167
At 21st December 2006	£Nil

8 DEBTORS

	2006 £
Trade debtors	16,489
Prepayments	220
	£16,709

9 CREDITORS amounts falling due within one year

Trade creditors	8,731
Corporation tax	-
Other taxes and social security	2,495
Director's current account	45,560
Other creditors	10,000
Accruals	530
	£67,316

The director's current account is unsecured, interest free and repayable at the discretion of the board

INVICTA WEEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period from 21st DECEMBER 2006 to 31st OCTOBER 2007 (continued)

	2006 £
10 SHARE CAPITAL	
Authorised	
Ordinary Shares of £1 each	£100
	—
Allotted, called up and fully paid	
Ordinary Shares of £1 each	£100
	—
100 ordinary shares were issued on incorporation of the company on 21st December 2006 All shares were issued at par	
11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	
	£
Shares issued	100
(Loss) for the period	(2,320)
Dividends	—
	—
Net decrease in shareholders' funds	(2,220)
Opening shareholders' funds	—
	—
Closing shareholders' funds	£(2,220)
	—
12 CONTROLLING INTEREST	
The controlling interest in the company is held by S W Catchpole and Mrs C A Catchpole by virtue of their joint holding of 100% of the issued share capital of the company	