

REGISTERED NUMBER: 06035945 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010
FOR
PATTERSON HOMES (NORFOLK) LTD**

THURSDAY



AL8IPTHK

A15

21/04/2011

173

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 JULY 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PATTERSON HOMES (NORFOLK) LTD

COMPANY INFORMATION
for the year ended 31 JULY 2010

DIRECTOR: D Patterson

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 06035945 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

PATTERSON HOMES (NORFOLK) LTD (REGISTERED NUMBER: 06035945)

ABBREVIATED BALANCE SHEET
31 JULY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	17,938	23,133
CURRENT ASSETS			
Stocks		536,591	378,904
Debtors		8,531	505,183
		<u>545,122</u>	<u>884,087</u>
CREDITORS			
Amounts falling due within one year	3	<u>576,260</u>	<u>879,167</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(31,138)</u>	<u>4,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,200)</u>	<u>28,053</u>
CREDITORS			
Amounts falling due after more than one year	3	(1,820)	(6,189)
PROVISIONS FOR LIABILITIES		-	(2,485)
NET (LIABILITIES)/ASSETS		<u>(15,020)</u>	<u>19,379</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(15,021)</u>	<u>19,378</u>
SHAREHOLDERS' FUNDS		<u>(15,020)</u>	<u>19,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PATTERSON HOMES (NORFOLK) LTD (REGISTERED NUMBER: 06035945)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *20th April 2011* and were signed by

A handwritten signature in black ink, appearing to read 'D Patterson', with a long horizontal stroke extending to the right.

D Patterson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 JULY 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which the director considers appropriate as he has pledged continuing financial support to the company

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

PATTERSON HOMES (NORFOLK) LTD (REGISTERED NUMBER: 06035945)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 JULY 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	32,955
Additions	947
	<hr/>
At 31 July 2010	33,902
	<hr/>
DEPRECIATION	
At 1 August 2009	9,822
Charge for year	6,142
	<hr/>
At 31 July 2010	15,964
	<hr/>
NET BOOK VALUE	
At 31 July 2010	17,938
	<hr/> <hr/>
At 31 July 2009	23,133
	<hr/> <hr/>

3 CREDITORS

Creditors include an amount of £269,088 (2009 - £496,799) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	1	1	1
			<hr/> <hr/>	<hr/> <hr/>