

Report of the Director and  
Financial Statements for the Year Ended 31 March 2009  
for  
Luxury Stone Limited

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Luxury Stone Limited

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for the Year Ended 31 March 2009

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Luxury Stone Limited

Company Information  
for the Year Ended 31 March 2009

<b>DIRECTOR</b>	N Dobson
<b>SECRETARY</b>	Miss J Morgan
<b>REGISTERED OFFICE</b>	4 Groombridge Drive Gillingham Kent ME7 2QJ
<b>REGISTERED NUMBER.</b>	06035564 (England and Wales)
<b>ACCOUNTANTS</b>	Pro-Active Accounting Solutions 4 Groombridge Drive Gillingham Kent ME7 2QJ
<b>BANKERS</b>	Abbey National plc PO Box 10102 Prescot Street London E1 8TN
<b>BUSINESS ADDRESS</b>	Unit 15-16 Wall End Farm Island Road Canterbury Kent CT3 4DF

Luxury Stone Limited

Report of the Director  
for the Year Ended 31 March 2009

The director presents his report with the financial statements of the company for the year ended 31 March 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of stonemasons

**DIRECTOR**

N Dobson was the sole director during the year under review

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD**



N Dobson - Director

13 October 2010

Luxury Stone Limited

Profit and Loss Account

for the Year Ended 31 March 2009

		Year Ended 31 3 09 £	Period 21 12 06 to 31 3 08 £
	Notes		
<b>TURNOVER</b>		112,541	126,486
Cost of sales		<u>72,530</u>	<u>105,562</u>
<b>GROSS PROFIT</b>		40,011	20,924
Administrative expenses		<u>31,989</u>	<u>24,091</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	8,022	(3,167)
Interest receivable and similar income		<u>6</u>	<u>23</u>
		8,028	(3,144)
Interest payable and similar charges		<u>1,143</u>	<u>703</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		6,885	(3,847)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>6,885</u>	<u>(3,847)</u>

The notes form part of these financial statements

Luxury Stone Limited

Balance Sheet

31 March 2009

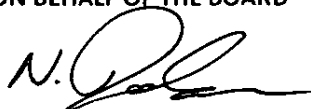
	Notes	31 3 09 £	£	31 3 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		9,107		10,875
<b>CURRENT ASSETS</b>					
Debtors	6	19,984		6,517	
Cash at bank		<u>1,077</u>		<u>2,503</u>	
		21,061		9,020	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>27,514</u>		<u>21,190</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,453)</u>		<u>(12,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,654		(1,295)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,814</u>		<u>8,750</u>
			<u>(3,160)</u>		<u>(10,045)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and loss account	11		<u>(3,161)</u>		<u>(10,046)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,160)</u>		<u>(10,045)</u>

For the financial year ended 31 March 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD



N Dobson - Director

Approved by the Board on 13 October 2010

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period  
The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2008 - operating loss) is stated after charging

	Year Ended 31 3 09 £	Period 21 12 06 to 31 3 08 £
Depreciation - owned assets	350	-
Depreciation - assets on hire purchase contracts	<u>2,719</u>	<u>3,625</u>
Director's emoluments and other benefits etc	<u>5,400</u>	<u>5,000</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009 nor for the period ended 31 March 2008

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2009

4 DIVIDENDS

	Year Ended 31 3 09 £	Period 21 12 06 to 31 3 08 £
Interim	<u>-</u>	<u>6,199</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2008	14,500
Additions	<u>1,301</u>
At 31 March 2009	<u>15,801</u>
<b>DEPRECIATION</b>	
At 1 April 2008	3,625
Charge for year	<u>3,069</u>
At 31 March 2009	<u>6,694</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>9,107</u>
At 31 March 2008	<u>10,875</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<u>14,500</u>
<b>DEPRECIATION</b>	
At 1 April 2008	3,625
Charge for year	<u>2,719</u>
At 31 March 2009	<u>6,344</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>8,156</u>
At 31 March 2008	<u>10,875</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2009

**6 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 09	31 3 08
	£	£
Trade debtors	19,752	6,393
Other debtors	<u>232</u>	<u>124</u>
	<u>19,984</u>	<u>6,517</u>

**7 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 09	31 3 08
	£	£
Hire purchase contracts	3,406	3,500
Trade creditors	8,755	10,589
Taxation and social security	499	6,101
Other creditors	<u>14,854</u>	<u>1,000</u>
	<u>27,514</u>	<u>21,190</u>

**8 CREDITORS- AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 3 09	31 3 08
	£	£
Hire purchase contracts	<u>5,814</u>	<u>8,750</u>

**9 SECURED DEBTS**

The following secured debts are included within creditors

	31 3 09	31 3 08
	£	£
Hire purchase contracts	<u>9,220</u>	<u>12,250</u>

**10 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 09	31 3 08
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 09	31 3 08
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Luxury Stone Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2009

11 RESERVES

	Profit and loss account £
At 1 April 2008	(10,046)
Profit for the year	<u>6,885</u>
At 31 March 2009	<u><u>(3,161)</u></u>

Luxury Stone Limited

Report of the Accountants to the Director of

Luxury Stone Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Pro-Active Accounting Solutions  
4 Groombridge Drive  
Gillingham  
Kent  
ME7 2QJ

13 October 2010

This page does not form part of the statutory financial statements