

**ABC CARE AND EDUCATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Accounts Matters Limited

7-1-10 Cameron House
White Cross
Lancaster
Lancashire
LA1 4XF

ABC Care and Education Limited
Company No. 06035257
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		19,918		23,016
			19,918		23,016
CURRENT ASSETS					
Debtors		116,064		245,110	
Cash at bank and in hand		51,162		18,942	
		167,226		264,052	
Creditors: Amounts Falling Due Within One Year		(239,181)		(181,468)	
NET CURRENT ASSETS (LIABILITIES)			(71,955)		82,584
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,037)		105,600
Creditors: Amounts Falling Due After More Than One Year	3		-		(2,800)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,984)		(3,458)
NET ASSETS			(56,021)		99,342
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(56,022)		99,341
SHAREHOLDERS' FUNDS			(56,021)		99,342

ABC Care and Education Limited
Company No. 06035257
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Christopher S Kennedy

18th February 2016

ABC Care and Education Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line and 15% reducing balance
Fixtures & Fittings	15% reducing balance

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	39,968
Additions	2,475
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As at 31 December 2014	42,443
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Depreciation	
As at 1 January 2014	16,952
Provided during the period	5,573
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As at 31 December 2014	22,525
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Net Book Value	
As at 31 December 2014	19,918
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As at 1 January 2014	23,016
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ABC Care and Education Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

3 . Creditors: Amounts Falling Due After More Than One Year

	2014	2013
	£	£
Bank loans	-	2,800
	<u> </u>	<u> </u>

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted and called up				
Ordinary A shares	1.000	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.