

BBC.com Limited

Registered number 06034850

**Annual Report and Financial Statements**

for the year ended 31 March 2020



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## Directors' report

The Directors present their annual report and the financial statements of BBC.com Limited (the "Company") for the year ended 31 March 2020.

### Principal activity, business review and future developments

The Company has no principal activity. In prior years, the principal activity of the Company was to commercialise the international traffic to the BBC.com website. The Company has not traded during the year to 31 March 2020.

The Company is exempt from the requirement to prepare a Strategic report by virtue of it qualifying as a small company as defined by the Companies Act 2006.

### Results and dividends

The profit for the year ended 31 March 2020 was £nil (2019: £nil).

No dividends were approved or paid in the year (2019: £35,443,208).

### Directors

The Directors of the Company during the year were as follows:

James Egan (resigned 30 September 2020)

Charles Villar

David Weiland (appointed 1 October 2020)

Lindsey North is the Company Secretary.

### Political and charitable donations

The Company did not make any political or charitable donations during the year (2019: £nil).

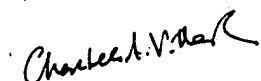
### Going concern

As set out on page 7, together with the factors likely to affect its future development and its financial position are described above. After making enquiries, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis continues to be adopted in the preparation of the accounts.

### Directors' interests and indemnities

No Director had any interest in the share capital of BBC.com Limited between 1 April 2019 and 31 March 2020. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Each Director is covered by Directors' and officers' insurance in place throughout the financial year as appropriate under the BBC group scheme.

By order of the Board



Charles Villar  
Director  
18 March 2021

Registered Office:  
BBC Broadcasting House  
Portland Place  
London W1 1AA

## Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## Income Statement

During the financial year and the proceeding financial year the Company received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

## Balance sheet

As at 31 March	Note	2020 £000	2019 £000
<hr/>			
Net current assets		-	-
<hr/>			
Net assets		-	-
<hr/>			
Capital and reserves			
Called up share capital	3	-	-
Retained Earnings		-	-
<hr/>			
Total equity shareholder's funds		-	-

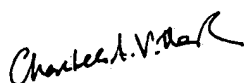
The notes on pages 8 to 9 form part of these financial statements.

The Company was dormant, within the meaning of Section 480 of the Companies Act 2006, throughout the financial year.

The Directors:

- a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2020 audited.
- b) confirm that the members have not required the Company to obtain an audit of its account for that financial year in accordance with sub-section (2) of section 476 of that Act.
- c) acknowledge their responsibilities for:
  - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of BBC.com Limited, registered number 06034850 were approved and authorised for issue by the Board of Directors on 18 March 2021 and were signed on its behalf by:



Charles Villar  
Director

**Statement of changes in equity**  
For the year ended 31 March 2020

	Called up share capital £000	Profit and loss reserve £000	<b>Total £000</b>
Balance at 1 April 2018	-	35,443	<b>35,443</b>
<b>Changes in equity for the year ended 31 March 2019</b>			
Dividends declared in the year	-	(35,443)	<b>(35,443)</b>
<b>At the end of year</b>	-	-	-
<b>Changes in equity for the year ended 31 March 2020</b>			
Dividends declared in the year	-	-	-
<b>At the end of year</b>	-	-	-

## Notes to the financial statements

### 1 Accounting policies

A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

#### *1a Basis of preparation*

BBC.com Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2.

These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the Company has taken advantage of the following disclosure exemptions:

- IFRS 2 Share based payments
- IFRS 3 Business combinations
- IFRS 5 Non-current assets held for sale and discontinued operations
- IFRS 7 Financial instruments
- IFRS 13 Fair value measurement
- IAS 1 Presentation of financial statements
- IAS 7 Statement of cashflows
- IAS 8 Accounting policies, changes in accounting estimates and errors
- IAS 24 Related party disclosures
- IAS 36 Impairment of assets

Where required, equivalent disclosures for the exemption adopted are given in the Group accounts of BBC Commercial Holdings Limited. The Group accounts of BBC Commercial Holdings Limited are available to the public and can be obtained as set out in note 5.

#### *1b Going concern*

Although the Company is not immune from the effects of the current economic environment, the directors believe the Company is well placed to manage the risks effectively, and has adequate resources to continue in operation for the foreseeable future. As a result the going concern basis has been adopted in the preparation of the financial statements.



## Notes to the financial statements (continued)

### 2 Employees and directors' remuneration

The Company had no employees during the year or the preceding year. The Directors received no remuneration from the Company during the year in respect of qualifying services (2019: £nil).

### 3 Called up share capital

	2020	2019
	£	£
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
<i>Issued, allocated, called up and fully paid</i>		
1 ordinary share of £1 each	1	1
	1	1

### 4 Related parties

The Company is a wholly owned subsidiary of BBC Global News Limited and the British Broadcasting Corporation ('BBC') and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity which forms part of the BBC Group.

There are no other transactions with related parties that required disclosure.

### 5 Parent undertaking and controlling party

The Company's immediate parent is BBC Global News Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The intermediate parent company, which heads the smallest group in which the financial statements of the Company are consolidated, is BBC Commercial Holdings Limited.

The consolidated accounts of BBC may be obtained online at [www.bbc.co.uk/annualreport](http://www.bbc.co.uk/annualreport).