

IT3000 LIMITED

**Company Registration Number:
06034836 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

IT3000 LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2022

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	12,000	16,000
Tangible assets:	4	152,054	123,007
Total fixed assets:		164,054	139,007
Current assets			
Stocks:		67,888	65,305
Debtors:		150,316	175,716
Cash at bank and in hand:		490,630	537,071
Total current assets:		708,834	778,092
Creditors: amounts falling due within one year:	5	(262,786)	(235,498)
Net current assets (liabilities):		446,048	542,594
Total assets less current liabilities:		610,102	681,601
Creditors: amounts falling due after more than one year:	6	(131,220)	(203,713)
Total net assets (liabilities):		478,882	477,888
Capital and reserves			
Called up share capital:		102	102
Profit and loss account:		478,780	477,786
Shareholders funds:		478,882	477,888

The notes form part of these financial statements

IT3000 LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 July 2023
and signed on behalf of the board by:**

Name: Mr David Evans
Status: Director

The notes form part of these financial statements

IT3000 LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery, 25% reducing balance Motor vehicles, 25% reducing balance Fixtures & fittings, 25% reducing balance Computer equipment, 25% reducing balance

Intangible fixed assets and amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	18	18

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Intangible Assets

	Total
Cost	£
At 01 January 2022	40,000
At 31 December 2022	<u>40,000</u>
Amortisation	
At 01 January 2022	24,000
Charge for year	4,000
At 31 December 2022	<u>28,000</u>
Net book value	
At 31 December 2022	<u>12,000</u>
At 31 December 2021	<u>16,000</u>

IT3000 LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2022

4. Tangible Assets

	Total
Cost	£
At 01 January 2022	358,812
Additions	104,413
Disposals	(123,739)
At 31 December 2022	<u>339,486</u>
Depreciation	
At 01 January 2022	235,805
Charge for year	29,755
On disposals	(78,128)
At 31 December 2022	<u>187,432</u>
Net book value	
At 31 December 2022	<u>152,054</u>
At 31 December 2021	<u>123,007</u>

IT3000 LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year 2022 2021 £ £ Bank loans and overdrafts 57,367 39,480 VAT 51,371 49,275

Obligations under finance leases and hire purchase contracts 7,510 - Trade creditors 88,582 53,500 Taxes and social security 24,460 40,659 Other creditors 2,286 3,696 Loans from directors 13,370 4,050 Accruals 17,840 44,838 262,786 235,498

IT3000 LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

6. Creditors: amounts falling due after more than one year note

Creditors: amounts falling due after more than one year:- 2022. 2021 £ £ Bank loans 112,446 169,890 Obligations under finance leases and hire purchase contracts 18,774. 33,823 131,220 203,713

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.