

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

FOR

IT3000 LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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IT3000 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: P G Wheatley

SECRETARY: Elson Geaves Business Services Limited

REGISTERED OFFICE: Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

REGISTERED NUMBER: 06034836 (England and Wales)

ACCOUNTANTS: Elson Geaves
Chartered Certified Accountants
Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		40,000		40,000
Tangible assets	3		<u>29,188</u>		<u>8,361</u>
			69,188		48,361
CURRENT ASSETS					
Stocks		27,395		2,000	
Debtors		87,051		49,644	
Prepayments and accrued income		526		-	
Cash at bank		<u>28,850</u>		<u>1,819</u>	
		143,822		53,463	
CREDITORS					
Amounts falling due within one year		<u>191,081</u>		<u>96,007</u>	
NET CURRENT LIABILITIES			<u>(47,259)</u>		<u>(42,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,929</u>		<u>5,817</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>21,925</u>		<u>5,813</u>
SHAREHOLDERS' FUNDS			<u>21,929</u>		<u>5,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

P G Wheatley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill remains constant and therefore is not be written down.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>40,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>40,000</u>
At 31 December 2013	<u>40,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	29,409
Additions	25,734
At 31 December 2014	<u>55,143</u>
DEPRECIATION	
At 1 January 2014	21,048
Charge for year	4,907
At 31 December 2014	<u>25,955</u>
NET BOOK VALUE	
At 31 December 2014	<u>29,188</u>
At 31 December 2013	<u>8,361</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>4</u>	<u>4</u>

5. RELATED PARTY DISCLOSURES

Mr Wheatley and Mr Skerrett are joint directors and equal shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.