

Registered Number 06034836

IT3000 Limited

Abbreviated Accounts

31 December 2011

IT3000 Limited

Registered Number 06034836

Company Information

Registered Office:

Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

Reporting Accountants:

Elson Geaves
Chartered Certified Accountants
Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

IT3000 Limited

Registered Number 06034836

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	40,000	40,000
Tangible	3	11,458	13,095
		<u>51,458</u>	<u>53,095</u>
Current assets			
Stocks		2,000	2,000
Debtors		13,320	12,823
Cash at bank and in hand		1,225	17,393
Total current assets		<u>16,545</u>	<u>32,216</u>
Creditors: amounts falling due within one year		(58,883)	(65,249)
Net current assets (liabilities)		(42,338)	(33,033)
Total assets less current liabilities		<u>9,120</u>	<u>20,062</u>
Total net assets (liabilities)		<u>9,120</u>	<u>20,062</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		9,116	20,058
Shareholders funds		<u>9,120</u>	<u>20,062</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

Mr. P G Wheatley, Director

Mr. M Skerrett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill remains constant and therefore is not be written down.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

Office equipment 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>40,000</u>
At 31 December 2011	<u>40,000</u>
Net Book Value	
At 31 December 2011	40,000
At 31 December 2010	<u>40,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		24,523
Additions	-	<u>2,182</u>
At 31 December 2011	-	<u>26,705</u>

Depreciation

At 01 January 2011		11,428
Charge for year	-	3,819
At 31 December 2011	-	<u>15,247</u>

Net Book Value

At 31 December 2011		11,458
At 31 December 2010	-	<u>13,095</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

RELATED PARTY

5 **DISCLOSURES**

Mr Wheatley and Mr Skerrett are joint directors and equal shareholders.