

REGISTERED NUMBER: 06034787 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Accountants' Report	7

BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: J Chapman

SECRETARY: J E Sykes

REGISTERED OFFICE: 49/50 North Street
Brighton
East Sussex
BN1 1RH

REGISTERED NUMBER: 06034787 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD (REGISTERED NUMBER: 06034787)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,632</u>		<u>6,253</u>
			3,632		6,253
CURRENT ASSETS					
Debtors	6	111,839		123,154	
Cash at bank		<u>188,280</u>		<u>177,377</u>	
		300,119		300,531	
CREDITORS					
Amounts falling due within one year	7	<u>159,496</u>		<u>90,619</u>	
NET CURRENT ASSETS			<u>140,623</u>		<u>209,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,255		216,165
CREDITORS					
Amounts falling due after more than one year	8		(54,960)		(108,000)
PROVISIONS FOR LIABILITIES	10		<u>(148)</u>		<u>(546)</u>
NET ASSETS			<u>89,147</u>		<u>107,619</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>89,047</u>		<u>107,519</u>
SHAREHOLDERS' FUNDS			<u>89,147</u>		<u>107,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 29 March 2017 and were signed by:

J Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Business Research Solutions (Global) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been fully amortised over its useful life of 4.5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>170,000</u>
AMORTISATION	
At 1 January 2016	
and 31 December 2016	<u>170,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	11,578	6,485	22,511	40,574
Additions	-	-	1,845	1,845
At 31 December 2016	<u>11,578</u>	<u>6,485</u>	<u>24,356</u>	<u>42,419</u>
DEPRECIATION				
At 1 January 2016	9,291	4,481	20,549	34,321
Charge for year	2,287	501	1,678	4,466
At 31 December 2016	<u>11,578</u>	<u>4,982</u>	<u>22,227</u>	<u>38,787</u>
NET BOOK VALUE				
At 31 December 2016	<u>-</u>	<u>1,503</u>	<u>2,129</u>	<u>3,632</u>
At 31 December 2015	<u>2,287</u>	<u>2,004</u>	<u>1,962</u>	<u>6,253</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	101,796	112,080
Other debtors	77	25
Prepayments	<u>9,966</u>	<u>11,049</u>
	<u>111,839</u>	<u>123,154</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	3,429	2,843
Tax	13,224	33,746
Social security and other taxes	7,060	7,242
VAT	36,861	34,944
Directors' loan accounts	91,123	9,924
Accrued expenses	<u>7,799</u>	<u>1,920</u>
	<u>159,496</u>	<u>90,619</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans - 1-2 years	9,413	-
Bank loans - 2-5 years	45,547	-
Other creditors	-	108,000
	<u>54,960</u>	<u>108,000</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	<u>23,000</u>	<u>-</u>

10. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>148</u>	<u>546</u>

	Deferred tax
	£
Balance at 1 January 2016	546
Credit to Statement of Comprehensive Income during year	(398)
Balance at 31 December 2016	<u>148</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, J Chapman increased his loan to the company. As at 31 December 2016 the company owed him £125,632 (2015: £9,924) which is due within 1 year and £nil (2015: £108,000) due after 1 year. These loans are interest free and repayable on demand within the appropriate time frames.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £99,907 were paid to the director .

During the year the company issued dividends as follows:

Mr J Chapman £61,457

Mr S Taylor £13,500

Ms H Turner £18,200

Mr O Zanchetta £6,750.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Chapman.

This was by virtue of his 75% holding of the issued share capital.

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Business Research Solutions (Global) Ltd for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Business Research Solutions (Global) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Business Research Solutions (Global) Ltd and state those matters that we have agreed to state to the director of Business Research Solutions (Global) Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Business Research Solutions (Global) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Business Research Solutions (Global) Ltd. You consider that Business Research Solutions (Global) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Business Research Solutions (Global) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.