

REGISTERED NUMBER: 06034787 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR: J Chapman

SECRETARY: J E Sykes

REGISTERED OFFICE: 49/50 North Street
Brighton
East Sussex
BN1 1RH

REGISTERED NUMBER: 06034787 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

BUSINESS RESEARCH SOLUTIONS (GLOBAL) LTD (REGISTERED NUMBER: 06034787)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,253</u>		<u>9,684</u>
			6,253		9,684
CURRENT ASSETS					
Debtors		123,154		95,548	
Cash at bank		<u>177,377</u>		<u>84,314</u>	
		300,531		179,862	
CREDITORS					
Amounts falling due within one year		<u>90,619</u>		<u>52,027</u>	
NET CURRENT ASSETS			<u>209,912</u>		<u>127,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,165		137,519
CREDITORS					
Amounts falling due after more than one year			(108,000)		(108,000)
PROVISIONS FOR LIABILITIES			(546)		(1,077)
NET ASSETS			<u>107,619</u>		<u>28,442</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			<u>107,519</u>		<u>28,342</u>
SHAREHOLDERS' FUNDS			<u>107,619</u>		<u>28,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

J Chapman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised over its useful life of 4.5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>170,000</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>170,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	37,320
Additions	3,254
At 31 December 2015	<u>40,574</u>
DEPRECIATION	
At 1 January 2015	27,636
Charge for year	6,685
At 31 December 2015	<u>34,321</u>
NET BOOK VALUE	
At 31 December 2015	<u>6,253</u>
At 31 December 2014	<u>9,684</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
75	Ordinary	£1	75	75
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
5	Ordinary D	£1	5	5
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, J Chapman increased his loan to the company. As at 31 December 2015 the company owed him £9,924 (2014: £2,114) which is due within 1 year and £108,000 (2014: £108,000) due after 1 year. These loans are interest free and repayable on demand within the appropriate time frames.

During the year, J Chapman was voted dividends of £48,852.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.