

REGISTERED NUMBER: 6034774 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2008**  
**for**  
**Portside Engineering Ltd**

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## **Portside Engineering Ltd**

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**Portside Engineering Ltd**  
**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTOR:** R Lympany

**SECRETARY:** Mrs LM Lympany

**REGISTERED OFFICE:** 145 Edge Lane  
Liverpool  
Merseyside  
L7 2PF

**REGISTERED NUMBER:** 6034774 (England and Wales)

**ACCOUNTANTS:** The Wilson Henry LLP  
145 Edge Lane  
Liverpool  
Merseyside  
L7 2PF

**Portside Engineering Ltd**

**Abbreviated Balance Sheet  
31 December 2008**

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		81,403		85,875
<b>CURRENT ASSETS</b>					
Debtors		125,025		169,827	
Cash at bank and in hand		138,329		25,906	
		<u>263,354</u>		<u>195,733</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>121,620</u>		<u>172,786</u>	
<b>NET CURRENT ASSETS</b>			<u>141,734</u>		<u>22,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			223,137		108,822
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(17,947)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,610)</u>		<u>(7,162)</u>
<b>NET ASSETS</b>			<u><u>214,527</u></u>		<u><u>83,713</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>214,427</u>		<u>83,613</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>214,527</u></u>		<u><u>83,713</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Portside Engineering Ltd**

**Abbreviated Balance Sheet - continued  
31 December 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... *R. Lympary* ..... and were signed by:

..... *03/03/09* .....  
R Lympary - Director

The notes form part of these abbreviated accounts

## Portside Engineering Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents the net invoiced sale of goods and services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 33% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	96,357
Additions	7,026
	<hr/>
At 31 December 2008	103,383
<b>DEPRECIATION</b>	
At 1 January 2008	10,482
Charge for year	11,498
	<hr/>
At 31 December 2008	21,980
<b>NET BOOK VALUE</b>	
At 31 December 2008	81,403
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At 31 December 2007	85,875
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**Portside Engineering Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
975	Ordinary	£1	975	975
25	Ordinary B	£1	25	25
			<u>1,000</u>	<u>1,000</u>

Allotted and issued: Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
75	Ordinary Shares	£1	75	75
25	Ordinary B shares	£1	25	25
			<u>100</u>	<u>100</u>