

Company Registration No. 06034660 (England and Wales)

A&G RECORDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



A17 *A557W0JU* 19/04/2016 #2
COMPANIES HOUSE

A&G RECORDS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A&G RECORDS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A&G RECORDS LIMITED for the year ended 31 December 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A&G RECORDS LIMITED, as a body, in accordance with the terms of our engagement letter dated 20 December 2006. Our work has been undertaken solely to prepare for your approval the financial statements of A&G RECORDS LIMITED and state those matters that we have agreed to state to the Board of Directors of A&G RECORDS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&G RECORDS LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A&G RECORDS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A&G RECORDS LIMITED. You consider that A&G RECORDS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A&G RECORDS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Goodman & Co

17 March 2016

Chartered Accountants

14 Basing Hill
London
NW11 8TH

A&G RECORDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,436		5,914
Current assets					
Debtors		1,115		1,449	
Cash at bank and in hand		9,461		5,068	
		<u>10,576</u>		<u>6,517</u>	
Creditors: amounts falling due within one year		<u>(2,904,156)</u>		<u>(2,922,472)</u>	
Net current liabilities			<u>(2,893,580)</u>		<u>(2,915,955)</u>
Total assets less current liabilities			<u>(2,889,144)</u>		<u>(2,910,041)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>(2,889,154)</u>		<u>(2,910,051)</u>
Shareholders' funds			<u>(2,889,144)</u>		<u>(2,910,041)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 March 2016



A Gentili
Director

Company Registration No. 06034660

A&G RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A&G RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	25,854
Depreciation	
At 1 January 2015	19,940
Charge for the year	1,478
At 31 December 2015	21,418
Net book value	
At 31 December 2015	4,436
At 31 December 2014	5,914

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10