

**Registered Number 06033619**

**BLUE SKY FIVE LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		\$	\$
<b>Creditors: amounts falling due within one year</b>		(12,855,898)	(12,855,898)
<b>Net current assets (liabilities)</b>		<u>(12,855,898)</u>	<u>(12,855,898)</u>
<b>Total assets less current liabilities</b>		<u>(12,855,898)</u>	<u>(12,855,898)</u>
<b>Total net assets (liabilities)</b>		<u>(12,855,898)</u>	<u>(12,855,898)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(12,855,900)	(12,855,900)
<b>Shareholders' funds</b>		<u>(12,855,898)</u>	<u>(12,855,898)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

**VAHID ALAGHBAND, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The company did not trade in the year nor in the prior period.

**Other accounting policies**

Going concern

At the date of issue of these financial statements, excluding amounts due to group companies and related parties, the company has no material external liabilities.

The company is reliant on the support of its parent company, Balli Financial Services Limited, who in turn is reliant on the support of related parties. The company and group's only expectation of income are in relation to its claims against Mahan, details of which are given in Balli Financial Services Limited accounts.

Whilst Balli Financial Services Limited have indicated their willingness to continue to support the company there is no legally binding agreement in place and there is no certainty that Balli Financial Services Limited has access to sufficient liquid resources to finance its continued support of the company. To date, related parties have provided the necessary support to Balli Financial Services Limited, and Balli Financial Services Limited has provided the necessary support to the company, for this reason, the director continues to adopt the going concern basis in preparing these financial statements. However the circumstances above indicate the existence of a material uncertainty that may cast significant doubt on the company's and group's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.