

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
B & C Carpentry (South West) Limited

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for the Year Ended 31 March 2021**

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B & C Carpentry (South West) Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

BJ Bignell
J Hodgkiss
Mrs H Bignell

SECRETARY:

W G Bignell

REGISTERED OFFICE:

22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

BUSINESS ADDRESS:

72 Milehouse Road
Plymouth
Devon
PL3 4DA

REGISTERED NUMBER:

06033202 (England and Wales)

ACCOUNTANTS:

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

B & C Carpentry (South West) Limited (Registered number: 06033202)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		442
			<u>-</u>		<u>442</u>
CURRENT ASSETS					
Stocks		29,592		44,722	
Debtors	6	152,925		77,392	
Cash at bank		<u>26,574</u>		<u>90</u>	
		209,091		122,204	
CREDITORS					
Amounts falling due within one year	7	<u>216,601</u>		<u>134,952</u>	
NET CURRENT LIABILITIES			<u>(7,510)</u>		<u>(12,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,510)</u>		<u>(12,306)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(7,512)</u>		<u>(12,308)</u>
			<u>(7,510)</u>		<u>(12,306)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

BJ Bignell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

B & C Carpentry (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% Straight Line
Motor vehicles	- 20% Straight Line
Computer equipment	- 33.3% Straight Line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>148,446</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>148,446</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>11,598</u>	<u>9,795</u>	<u>4,978</u>	<u>26,371</u>
DEPRECIATION				
At 1 April 2020	11,598	9,795	4,536	25,929
Charge for year	<u>-</u>	<u>-</u>	<u>442</u>	<u>442</u>
At 31 March 2021	<u>11,598</u>	<u>9,795</u>	<u>4,978</u>	<u>26,371</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>442</u>	<u>442</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	108,013	47,957
Amounts recoverable on contract	35,446	25,560
Other debtors	8,250	3,250
Called up share capital not paid	2	2
Prepayments	<u>1,214</u>	<u>623</u>
	<u>152,925</u>	<u>77,392</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	228	2,216
Trade creditors	59,562	23,168
Corporation tax	9,638	14
Social security and other taxes	19,058	13,415
VAT	21,261	31,995
Directors' current accounts	81,334	37,804
Accrued expenses	25,520	26,340
	<u>216,601</u>	<u>134,952</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.