Registered Number 06032677

DGS TRAVEL SERVICES LIMITED

Abbreviated Accounts

31 December 2010

DGS TRAVEL SERVICES LIMITED **Registered Number 06032677**

Balance Sheet as at 31 December 2010

	Notes	31/12/2010		31/03/2010	
		£	£	£	£
Fixed assets					
Investments	2		8,035	-	
Total fixed assets			8,035		
Current assets					
Cash at bank and in hand		677		1,260	
Total current assets		677		1,260	
Creditors: amounts falling due within one year		(10,075)		(3,255)	
Net current assets			(9,398)		(1,995)
Total assets less current liabilities			(1,363)		(1,995)
Total net Assets (liabilities)			(1,363)		(1,995)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(2,363)		(2,995)
Shareholders funds			(1,363)		(1,995)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2011

And signed on their behalf by:
A Agius, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2 **Investments (fixed assets)**

The company's investments at the balance sheet date in the share capital of companies include the following: Hili Group Russia Ltd is a limited liability company and is incorporated and domiciled in Malta. As from 23 July 2010 The company became wholly owned subsidiary of DGS Travel Services Ltd. The ultimate controlling party of Hili Group Russia Ltd is Mr Dmitry G Shishkin who is the majority shareholder of the parent company DGS Travel Services Ltd.