

Registration Number 06032668

Essential Safety Wear Limited  
Unaudited Abbreviated Accounts  
for the year ended  
31 December 2013



# Essential Safety Wear Limited

## Company Information

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Directors	J A Kitchener Esq. C J Beedell Esq. K J Minnis Esq. K R Shipton Esq.
Secretary	J A Kitchener Esq.
Company Number	06032668
Registered Office	Unit 3 Oakfield Business Corner Works Road Letchworth Herts SG6 1FB
Reporting Accountants	Taylor & Co Chartered Certified Accountants The Sycamores 43 Kneesworth Street Royston Herts SG8 5AB
Bankers	HSBC PLC 1 Market Place Hitchin Herts SG5 1DR

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**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Essential Safety Wear Limited  
for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Essential Safety Wear Limited for the year ended 31 December 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Essential Safety Wear Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Essential Safety Wear Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Essential Safety Wear Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Essential Safety Wear Limited. You consider that Essential Safety Wear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Essential Safety Wear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Taylor & Co**  
**Chartered Certified Accountants**  
**The Sycamores**  
**43 Kneesworth Street**  
**Royston**  
**Herts**  
**SG8 5AB**

**28 August 2014**

Essential Safety Wear Limited

Abbreviated Balance Sheet as at 31 December 2013

		2013		2012	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Fixed Assets</b>					
Tangible assets	2		5,760		5,905
<b>Current assets</b>					
Stocks		10,409		4,000	
Debtors		43,628		33,717	
Cash at bank and in hand		45,351		45,055	
		<u>99,388</u>		<u>82,772</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,514)</u>		<u>(70,567)</u>	
<b>Net current assets</b>			<u>28,874</u>		<u>12,205</u>
<b>Total assets less current liabilities</b>			<u>34,634</u>		<u>18,110</u>
<b>Net assets</b>			<u><u>34,634</u></u>		<u><u>18,110</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		120		120
Profit and loss account			34,514		17,990
<b>Shareholders' funds</b>			<u><u>34,634</u></u>		<u><u>18,110</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Essential Safety Wear Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013

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For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 August 2014, and are signed on their behalf by:



C J Beedell Esq.  
Director

Registration Number 06032668

The notes on pages 4 to 5 form an integral part of these financial statements.

# Essential Safety Wear Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

## 1. Accounting Policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

## 2. Fixed Assets

	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
At 1 January 2013	8,059
Additions during the year	1,776
At 31 December 2013	<u>9,835</u>
<b>Depreciation</b>	
At 1 January 2013	2,155
Charge for year	1,920
At 31 December 2013	<u>4,075</u>
<b>Net book values</b>	
At 31 December 2013	<u>5,760</u>
At 31 December 2012	<u>5,904</u>

# Essential Safety Wear Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013 (continued)

3. Share Capital	2013	2012
	£	£
<b>Authorised</b>		
50,000 Ordinary Shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
120 Ordinary Shares of £1 each	120	120
<b>Equity Shares</b>		
120 Ordinary Shares of £1 each	120	120

## 4. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
C J Beedell Esq.	226	-	226