

ACORN IMAGING LIMITED Company No. 6032307

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

Povey Little Chartered Accountant Victoria House Hatherley Road Sidcup Kent

05/06/2009 COMPANIES HOUSE

ACORN IMAGING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2008

FIXED ASSETS ,	Note	£	£	2007 £
Tangible assets	2		16378	21224
CURRENT ASSETS				
Debtors Cash at bank and in hand		2215 22986		15433 18084
		25201		33517
Creditors: amounts falling due within one year		35309		53765
NET CURRENT LIABILITIES			(10108)	(20248)
TOTAL ASSETS LESS CURRENT LIABILITIES			6270	976
Creditors: amounts falling due after more than one year				278
			6270	698
CAPITAL AND RESERVES				
Called up share capital Profit and loss account	3		1 6269	1 697
SHAREHOLDERS FUNDS			6270	698

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 31st December 2008 the Company is entitled to the exemption conferred by section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view at 31st December 2008 and of its profit for the year then ended in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

Approved by the Board on 15th May 2009

Director

ACORN IMAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles

25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible Fixed Assets

	Plant and Equipment
Cost	£
At 1st January 2008 Additions	28300 613
At 31st December 2008	28913
Depreciation	
At 1st January 2008 Charge for year	7076 5459
At 31st December 2008	12535
Net Book Value	
At 31st December 2008	16378
At 31st December 2007	21224

ACORN IMAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

3 Share Capital			2008 £	2007 £
Authorised: Ordinary shares of £1 each		:	100	100
	2008 Number	2007 Number	2008 £	2007 £
Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1	1

4 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below.

20		2007 £
M J Hammond 261	1 3	5172