

**Registered Number 06032012**

**AAK ENGINEERING SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2008**

## AAK ENGINEERING SERVICES LIMITED

Registered Number 06032012

## Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>298</u>	<u>445</u>
Total fixed assets		298	445
<b>Current assets</b>			
Debtors		2,149	2,999
Cash at bank and in hand		14,487	5,015
Total current assets		<u>16,636</u>	<u>8,014</u>
<b>Creditors: amounts falling due within one year</b>		(14,757)	(8,095)
Net current assets		1,879	(81)
Total assets less current liabilities		<u>2,177</u>	<u>364</u>
 Total net Assets (liabilities)		 2,177	 364
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>2,077</u>	<u>264</u>
Shareholders funds		<u>2,177</u>	<u>364</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 September 2009

And signed on their behalf by:

N K Woolley, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The turnover shown in the profit and loss account represents the value of goods sold and work done in the year, net of Value Added Tax. Revenue is recognised when goods are delivered to the customer. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Turnover**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: IT Equipment - 33% reducing balance

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment                      33.33% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	668
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>668</u>
Depreciation	
At 31 December 2007	223
Charge for year	147
on disposals	
At 31 December 2008	<u>370</u>
Net Book Value	
At 31 December 2007	445
At 31 December 2008	<u>298</u>