

Abeano Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Abeano Limited

Contents

| | |
|-----------------------------------|----------------------|
| Abbreviated Balance Sheet | <u>1</u> |
| Notes to the Abbreviated Accounts | <u>2</u> to <u>3</u> |

Abeano Limited
Balance Sheet as at 31 December 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible fixed assets | | 13,083 | 14,083 |
| Tangible fixed assets | <u>2</u> | <u>3,512</u> | <u>1,861</u> |
| | | <u>16,595</u> | <u>15,944</u> |
| Current assets | | | |
| Debtors | | 60,443 | 16,454 |
| Cash at bank and in hand | | <u>125,169</u> | <u>163,610</u> |
| | | 185,612 | 180,064 |
| Creditors: Amounts falling due within one year | | <u>(20,533)</u> | <u>(34,744)</u> |
| Net current assets | | <u>165,079</u> | <u>145,320</u> |
| Total assets less current liabilities | | 181,674 | 161,264 |
| Provisions for liabilities | | <u>(703)</u> | <u>(691)</u> |
| Net assets | | <u>180,971</u> | <u>160,573</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 199 | 199 |
| Profit and loss account | | <u>180,772</u> | <u>160,374</u> |
| Shareholders' funds | | <u>180,971</u> | <u>160,573</u> |

For the year ended 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 26 September 2014

I Ahmed
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abeano Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents net invoiced services for music promotions and media consultancy.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & fittings | 33% Straight Line Method |
| Corporate clothing | 50% Straight Line Method |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|------------------------------|--------------------|
| Cost | | | |
| At 1 January 2013 | 20,000 | 4,131 | 24,131 |
| Additions | - | 3,445 | 3,445 |
| At 31 December 2013 | 20,000 | 7,576 | 27,576 |
| Depreciation | | | |
| At 1 January 2013 | 5,917 | 2,270 | 8,187 |
| Charge for the year | 1,000 | 1,794 | 2,794 |
| At 31 December 2013 | 6,917 | 4,064 | 10,981 |
| Net book value | | | |
| At 31 December 2013 | 13,083 | 3,512 | 16,595 |
| At 31 December 2012 | 14,083 | 1,861 | 15,944 |

Abeano Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|---------------------|-------------|-------------|-------------|-------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 199 | 199 | 199 | 199 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.