

Abeano Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Abeano Limited

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Abeano Limited
Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		11,083	12,083
Tangible fixed assets	<u>2</u>	<u>1,253</u>	<u>3,108</u>
		<u>12,336</u>	<u>15,191</u>
Current assets			
Debtors		19,337	27,178
Cash at bank and in hand		<u>224,085</u>	<u>167,804</u>
		243,422	194,982
Creditors: Amounts falling due within one year		<u>(29,312)</u>	<u>(21,416)</u>
Net current assets		<u>214,110</u>	<u>173,566</u>
Total assets less current liabilities		226,446	188,757
Provisions for liabilities		<u>(252)</u>	<u>(623)</u>
Net assets		<u>226,194</u>	<u>188,134</u>
Capital and reserves			
Called up share capital	<u>3</u>	199	199
Profit and loss account		<u>225,995</u>	<u>187,935</u>
Shareholders' funds		<u>226,194</u>	<u>188,134</u>

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 23 September 2016

I Ahmed
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abeano Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoiced services for music promotions and media consultancy.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	33% Straight Line Method
Corporate clothing	50% Straight Line Method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	20,000	7,260	27,260
Additions	-	150	150
Disposals	-	(937)	(937)
At 31 December 2015	20,000	6,473	26,473
Depreciation			
At 1 January 2015	7,917	4,152	12,069
Charge for the year	1,000	1,950	2,950
Eliminated on disposals	-	(882)	(882)
At 31 December 2015	8,917	5,220	14,137
Net book value			
At 31 December 2015	11,083	1,253	12,336
At 31 December 2014	12,083	3,108	15,191

Abeano Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	199	199	199	199
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The ultimate controlling party is I Ahmed.

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